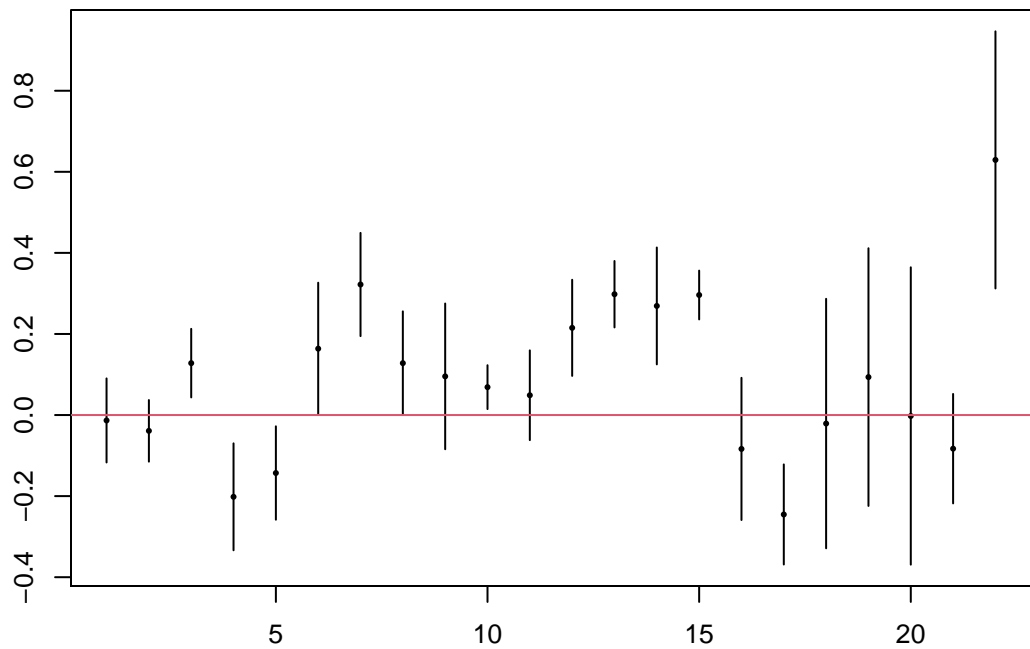
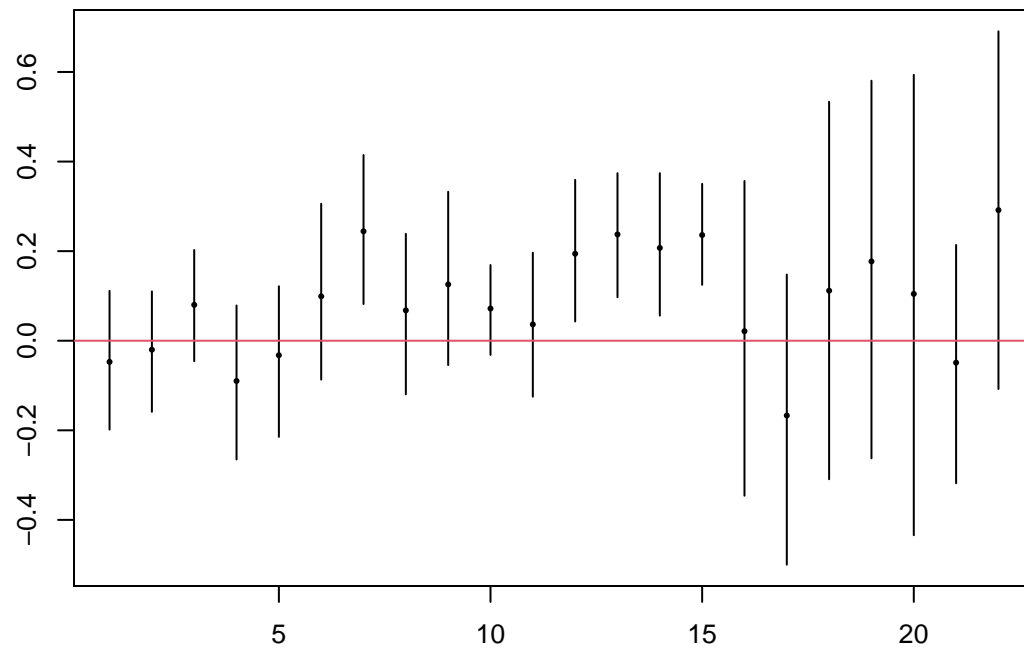


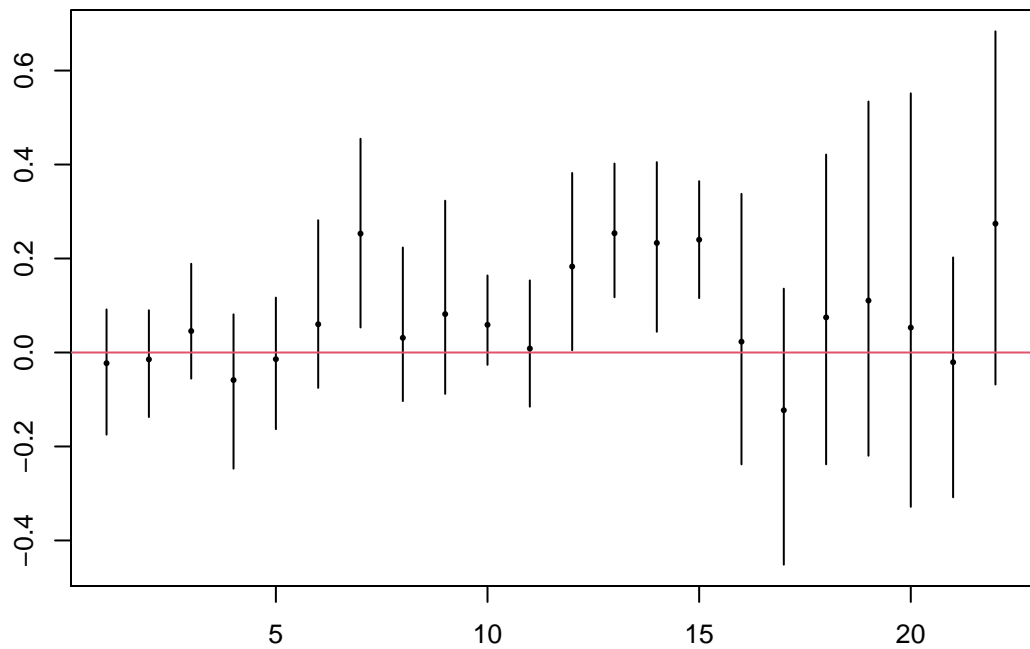
**OLS**  
**k=13**



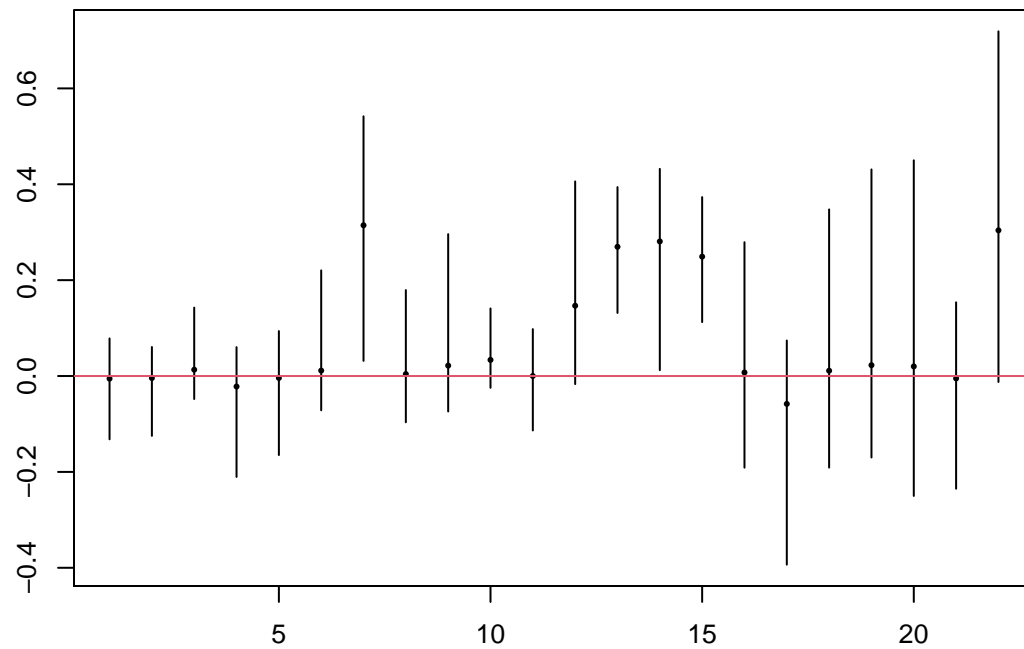
**Ridge prior**  
**k=5**



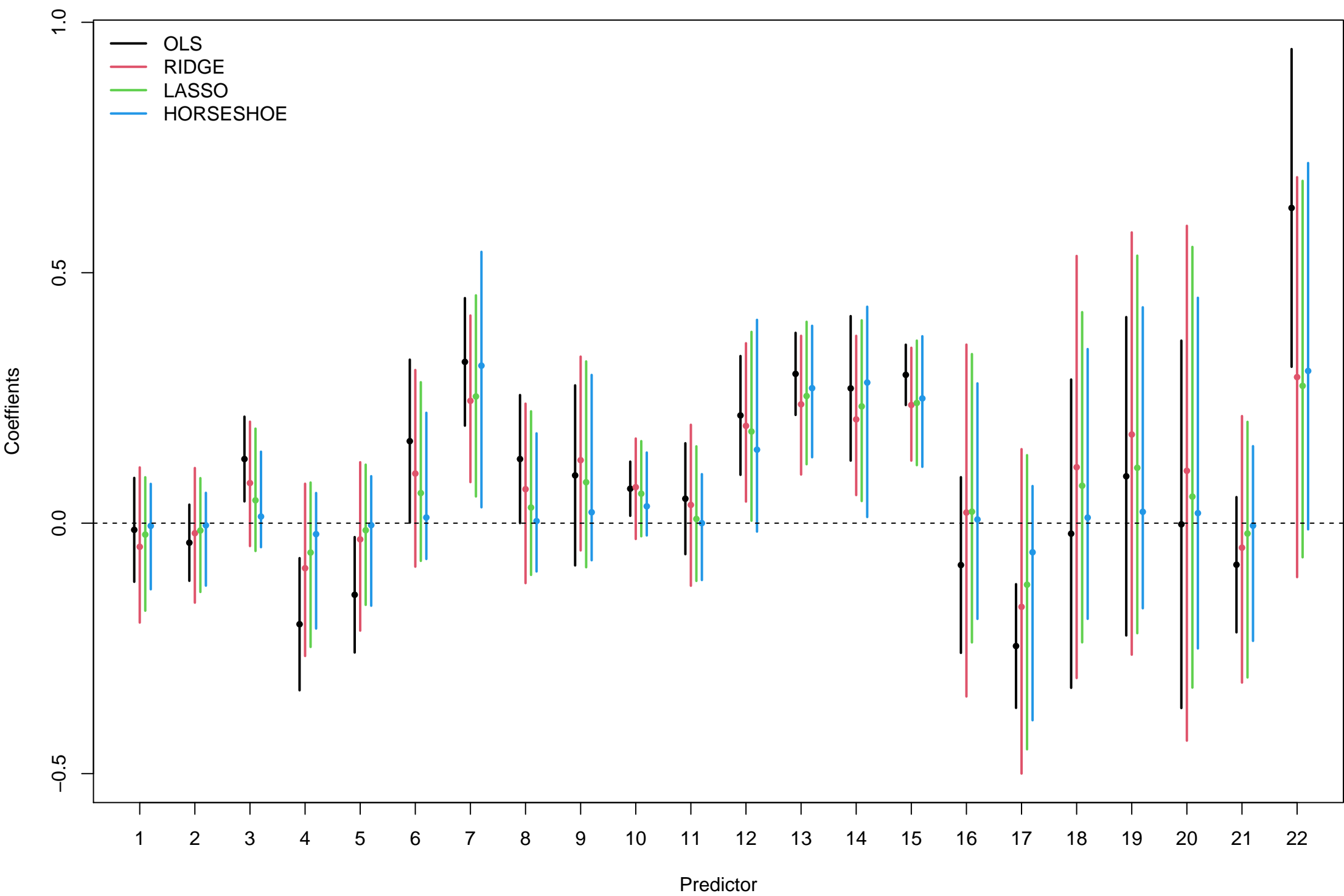
**Laplace prior**  
**k=5**

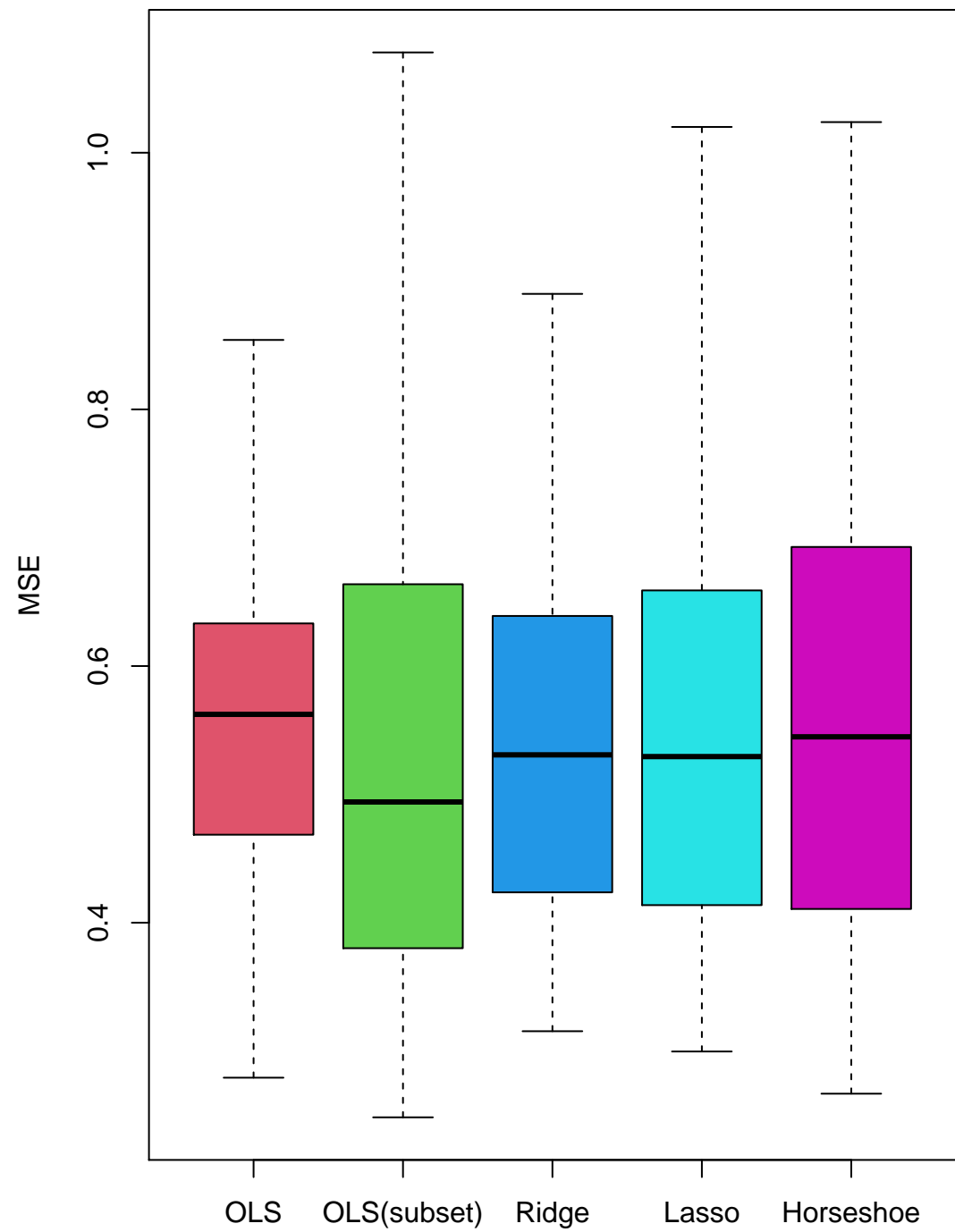
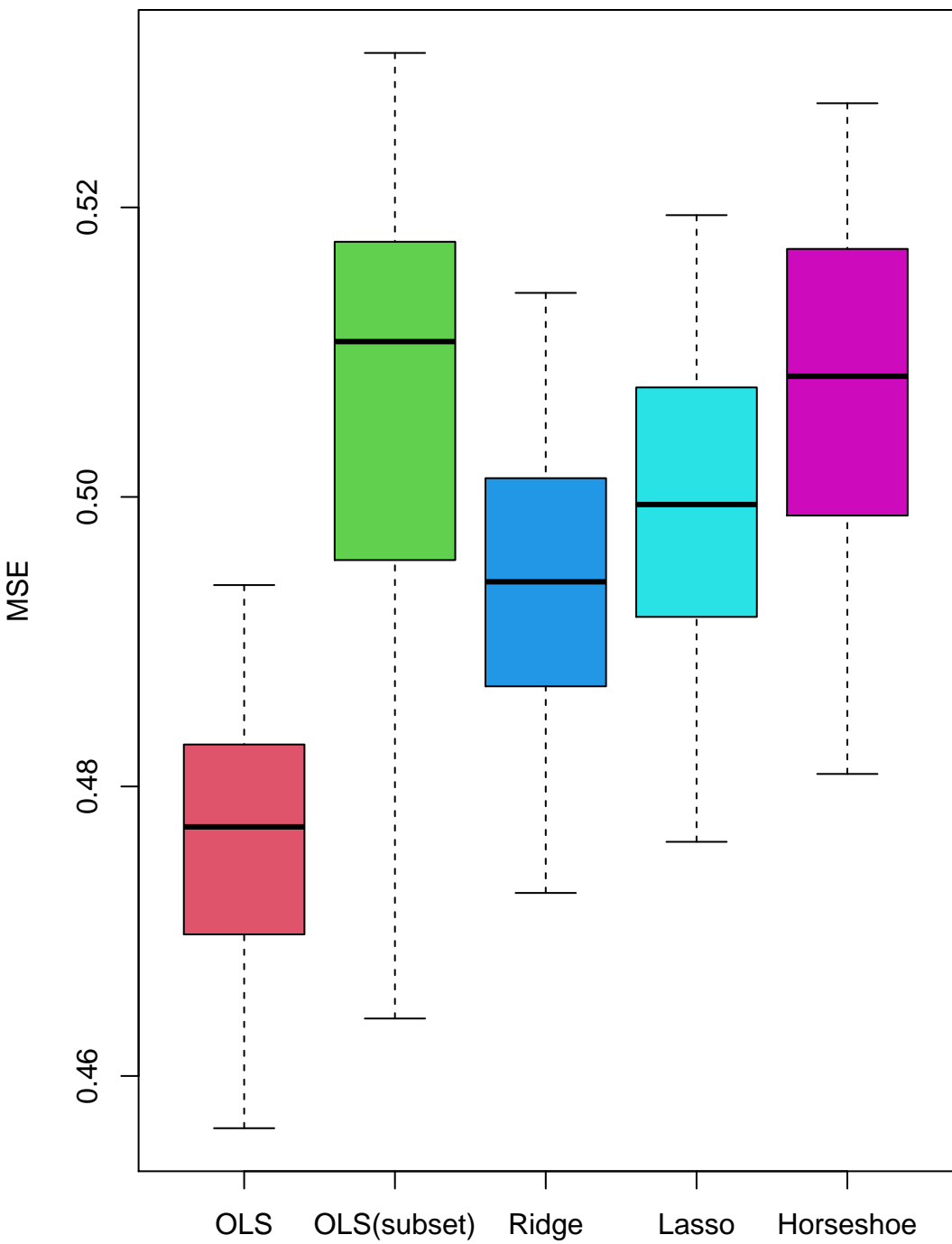


**Horseshoe prior**  
**k=4**

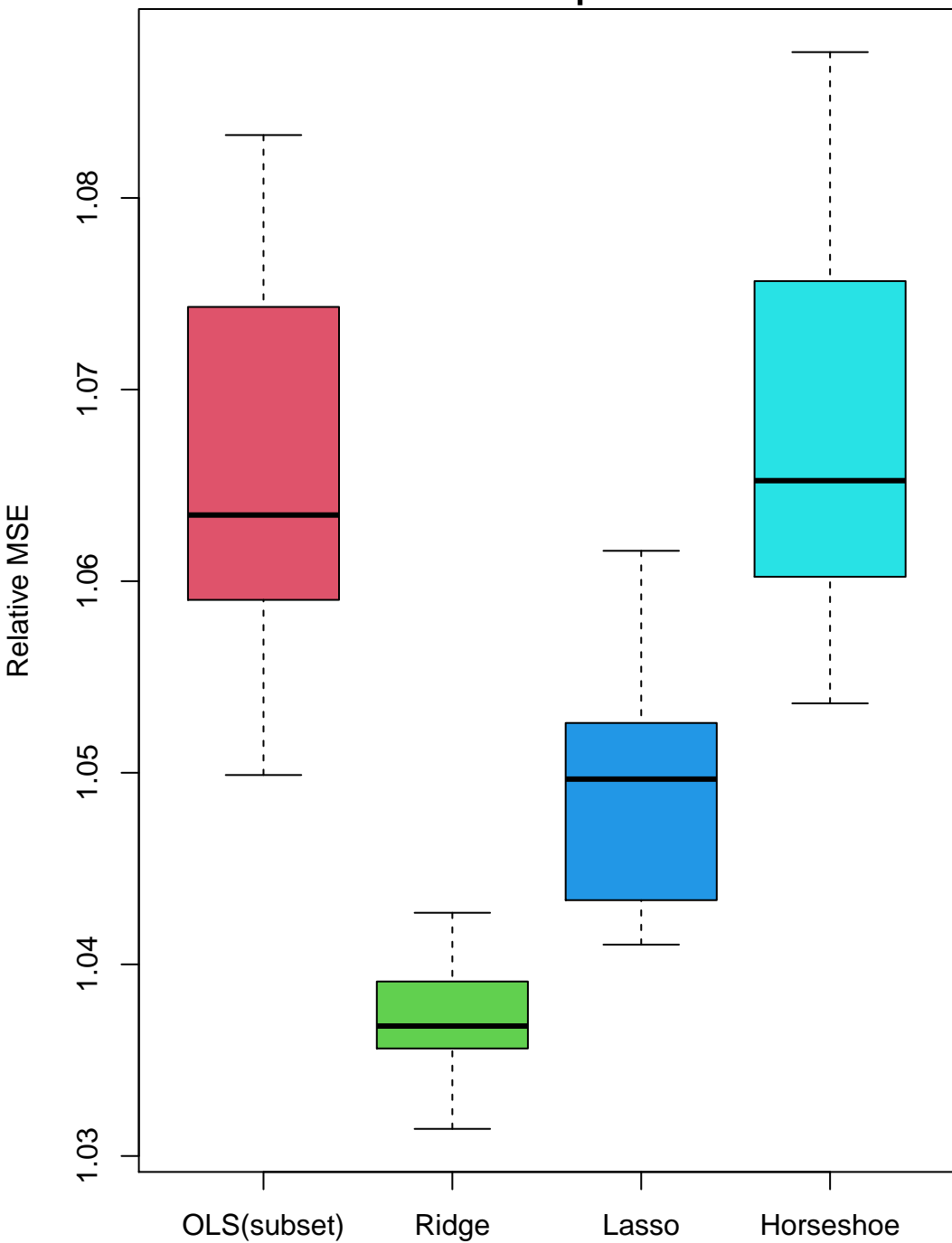








14-fold cross validation  
In sample



14-fold cross validation  
Out-of-sample

