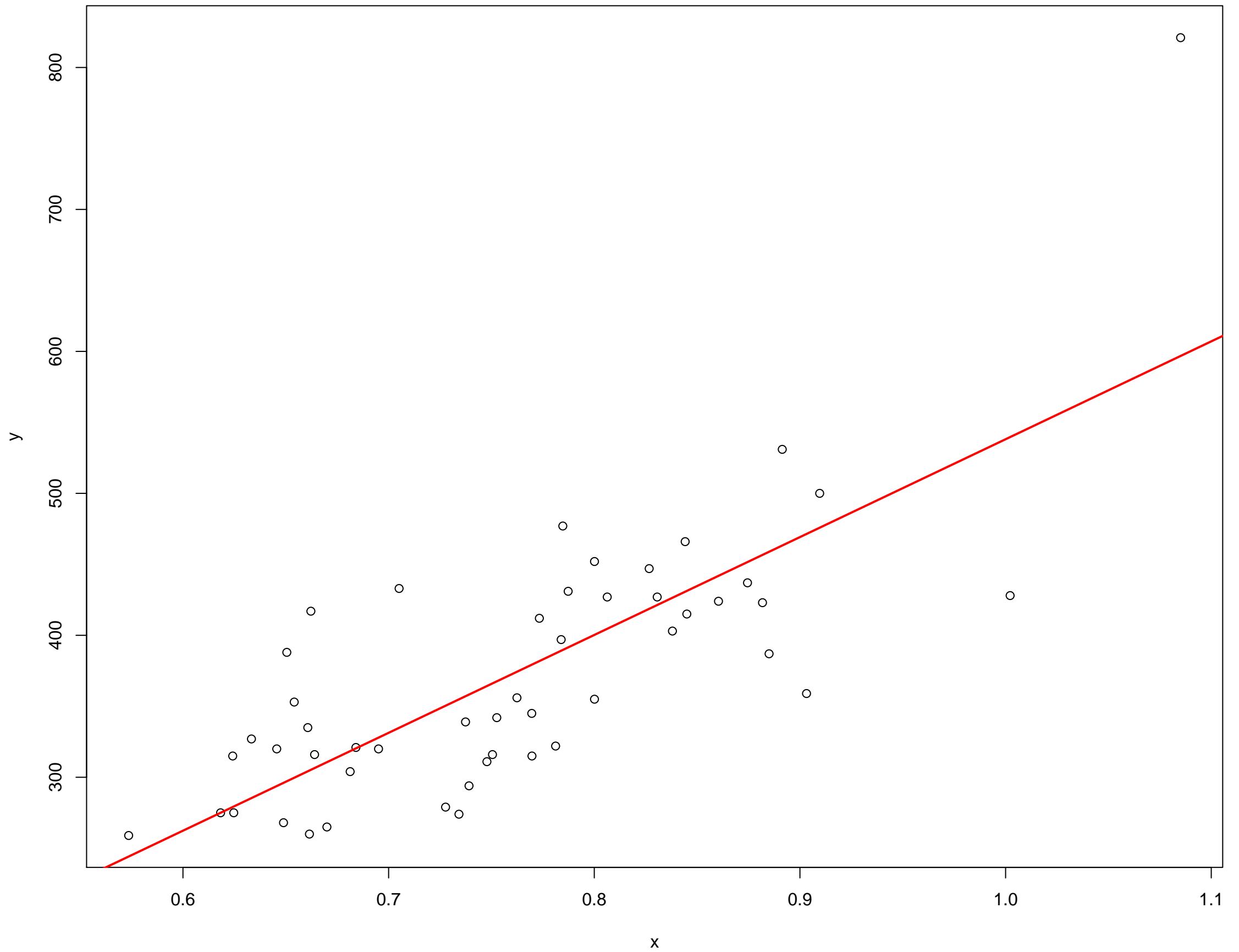
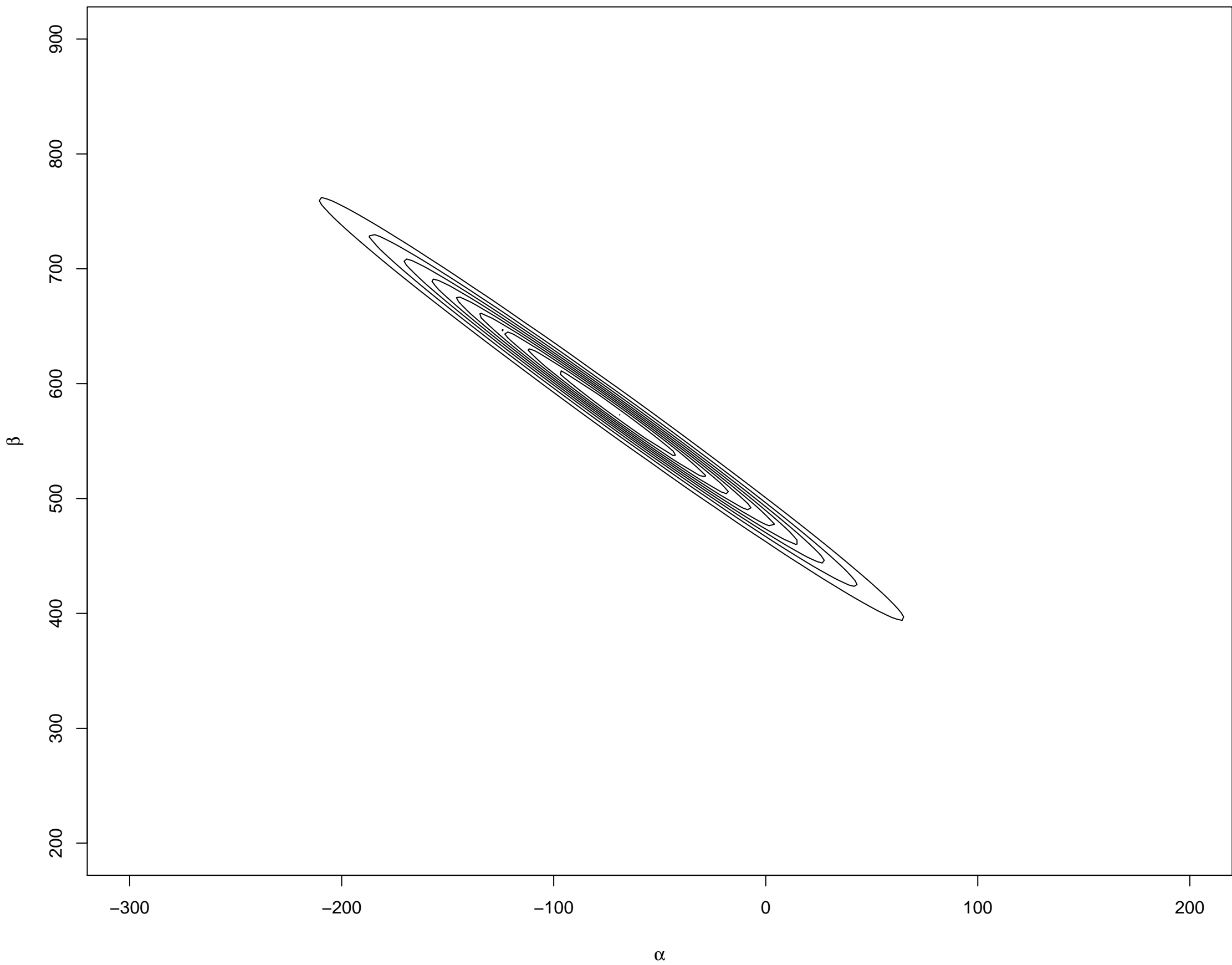
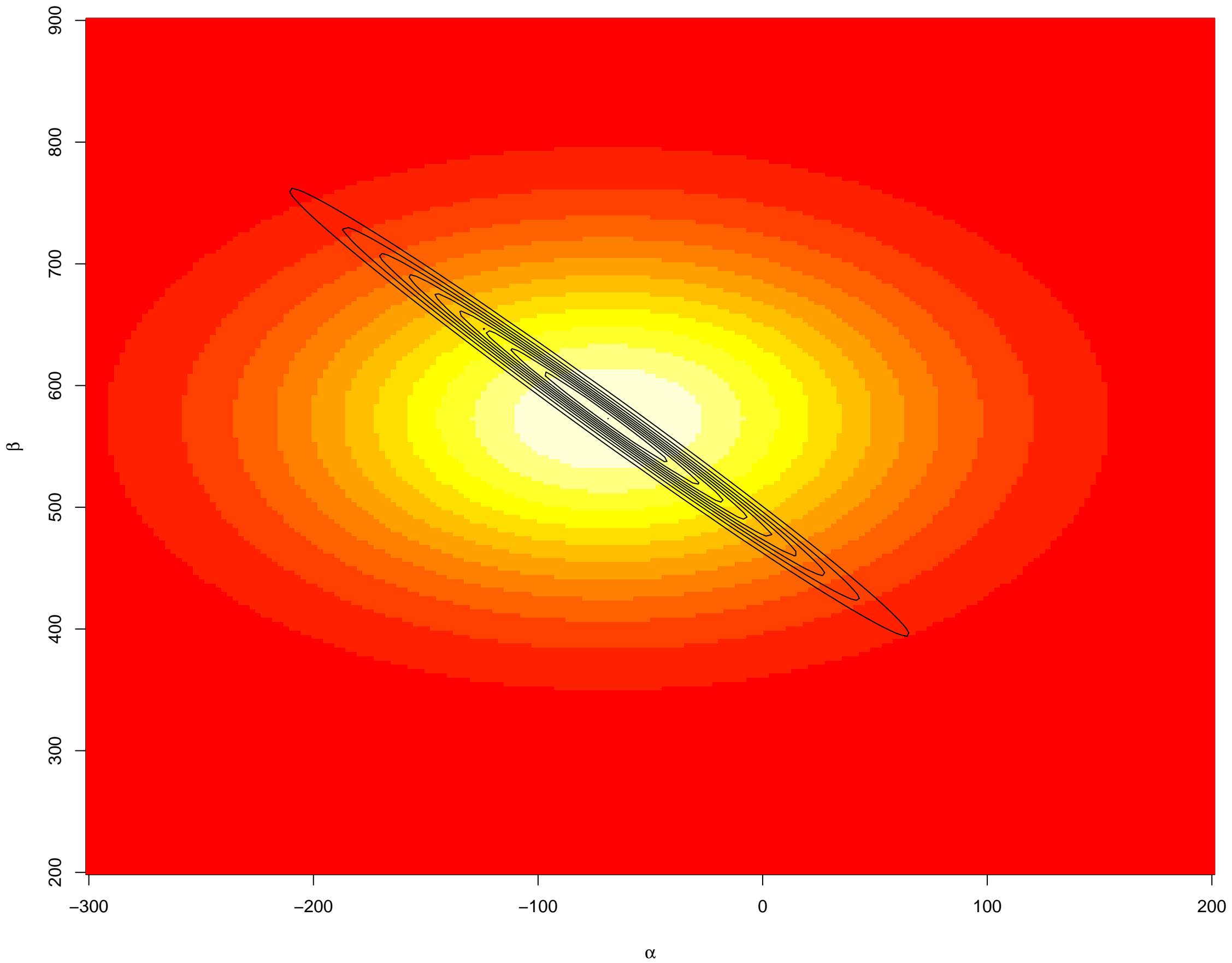
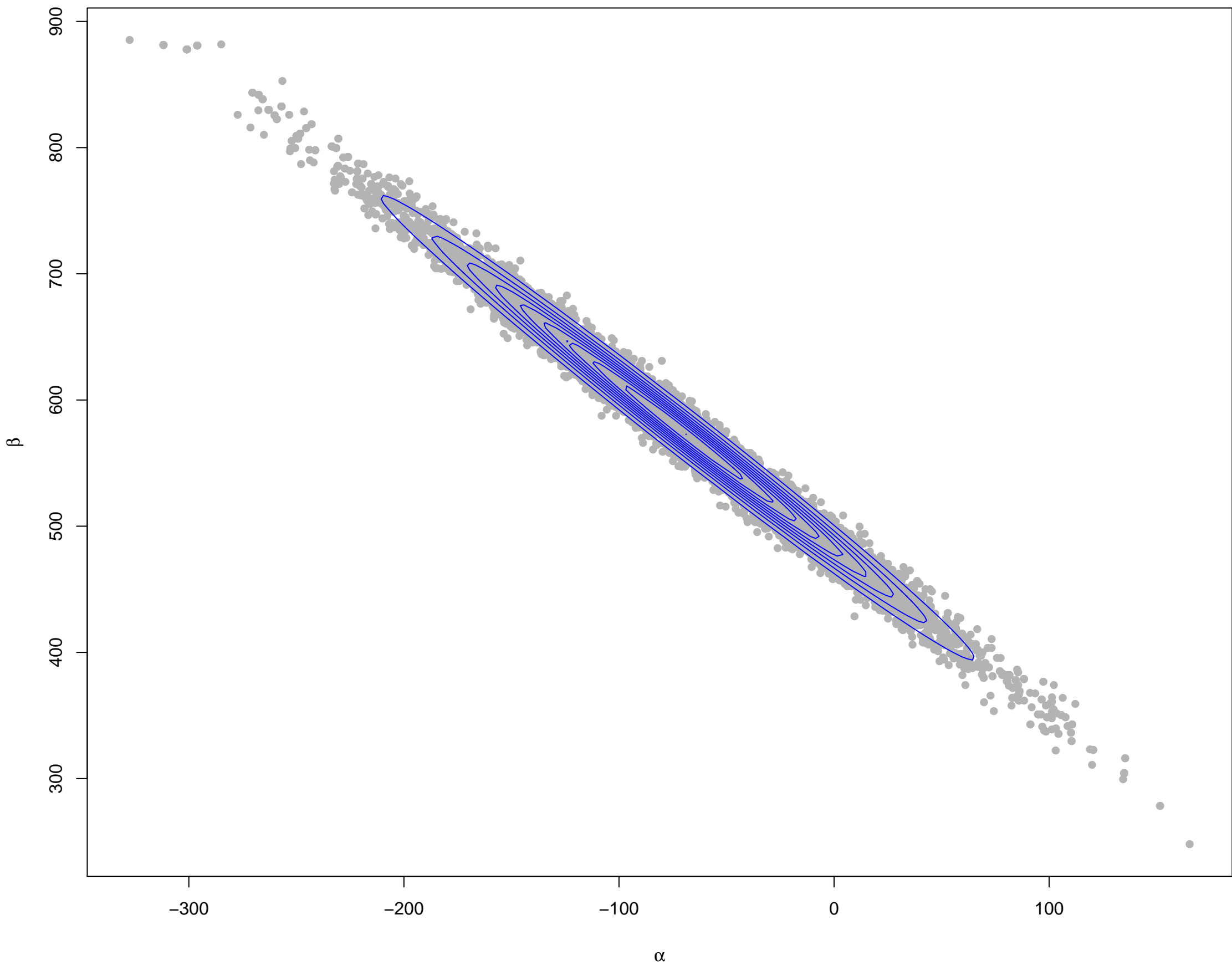


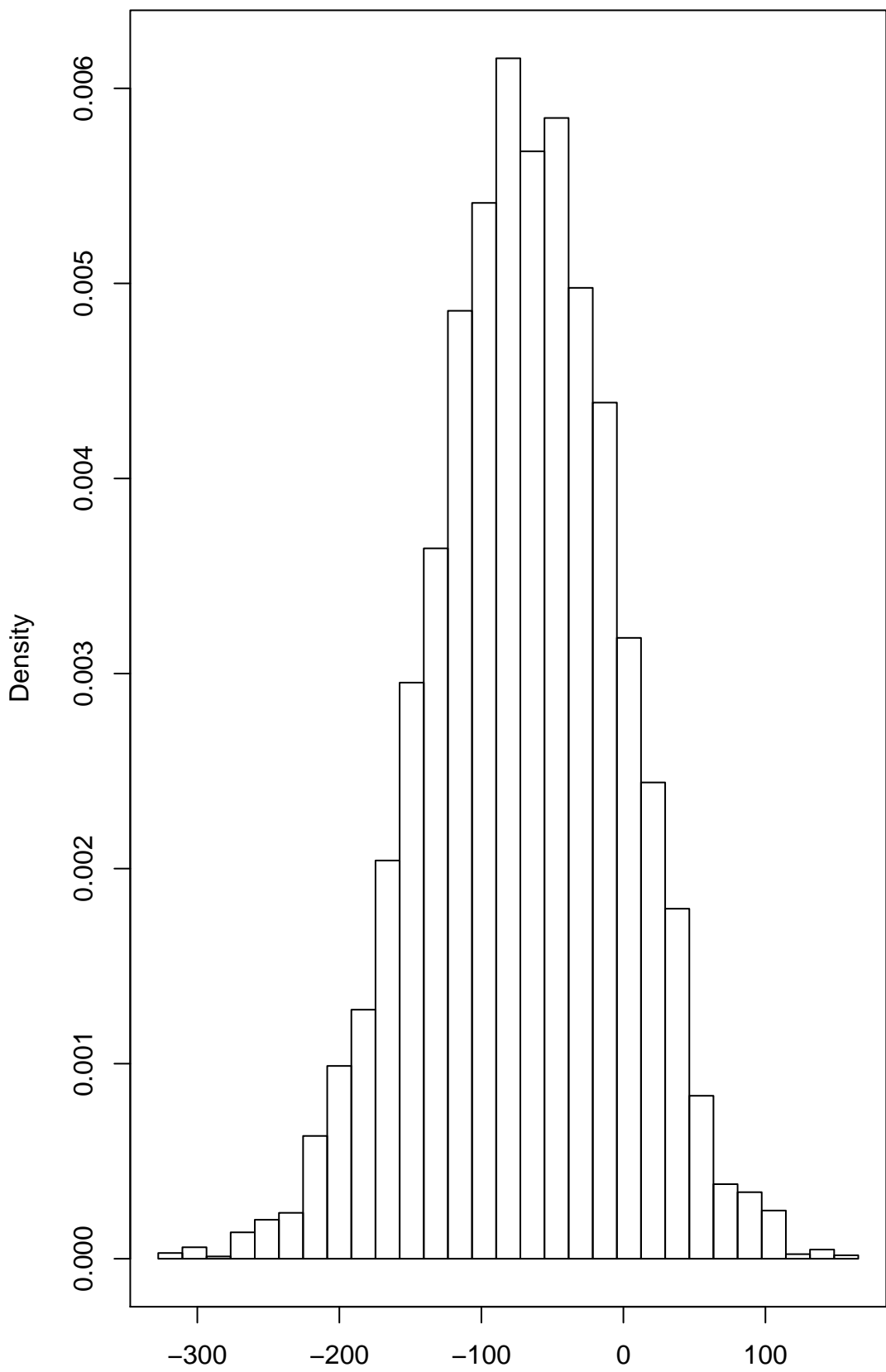
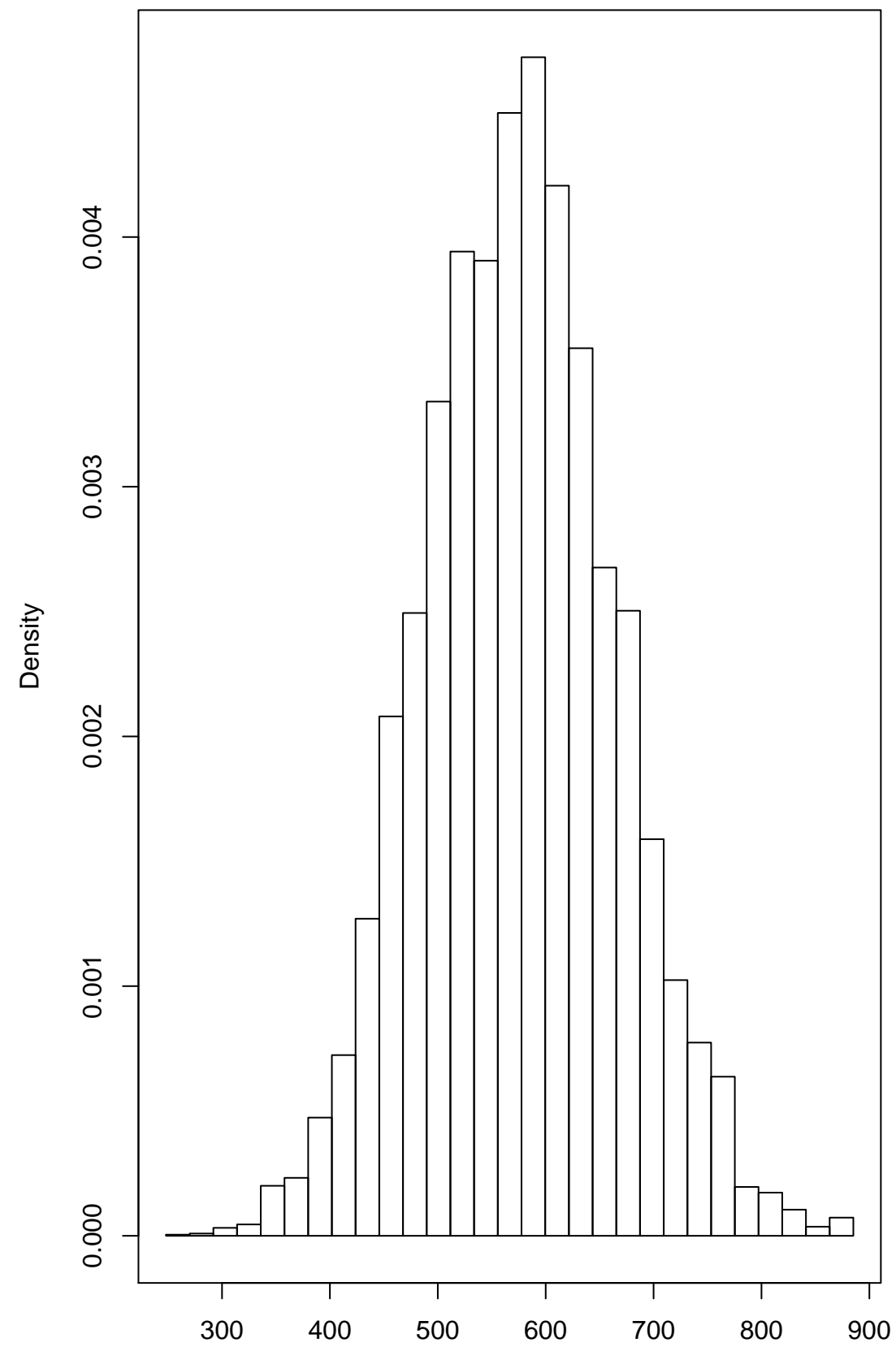
OLS fit



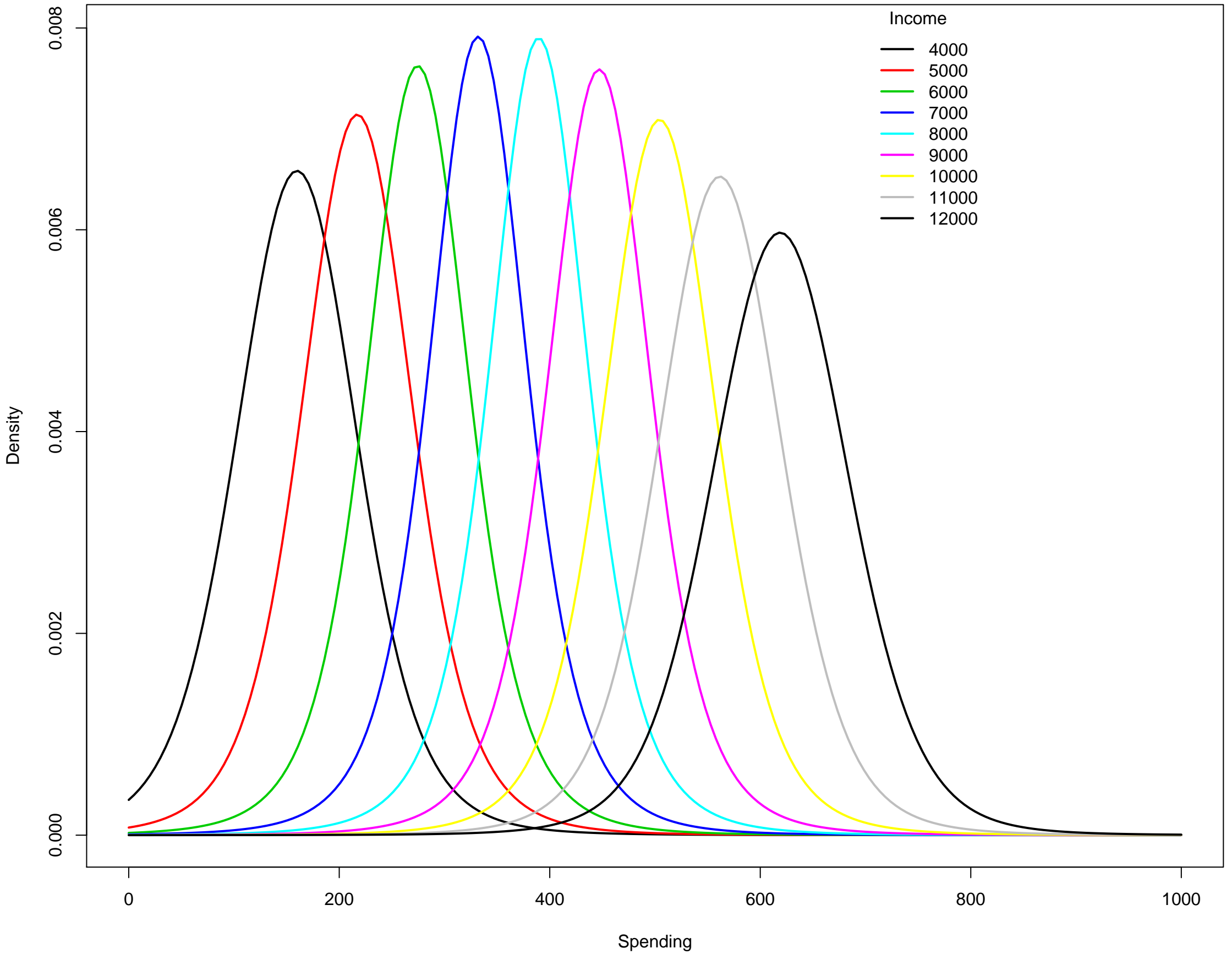


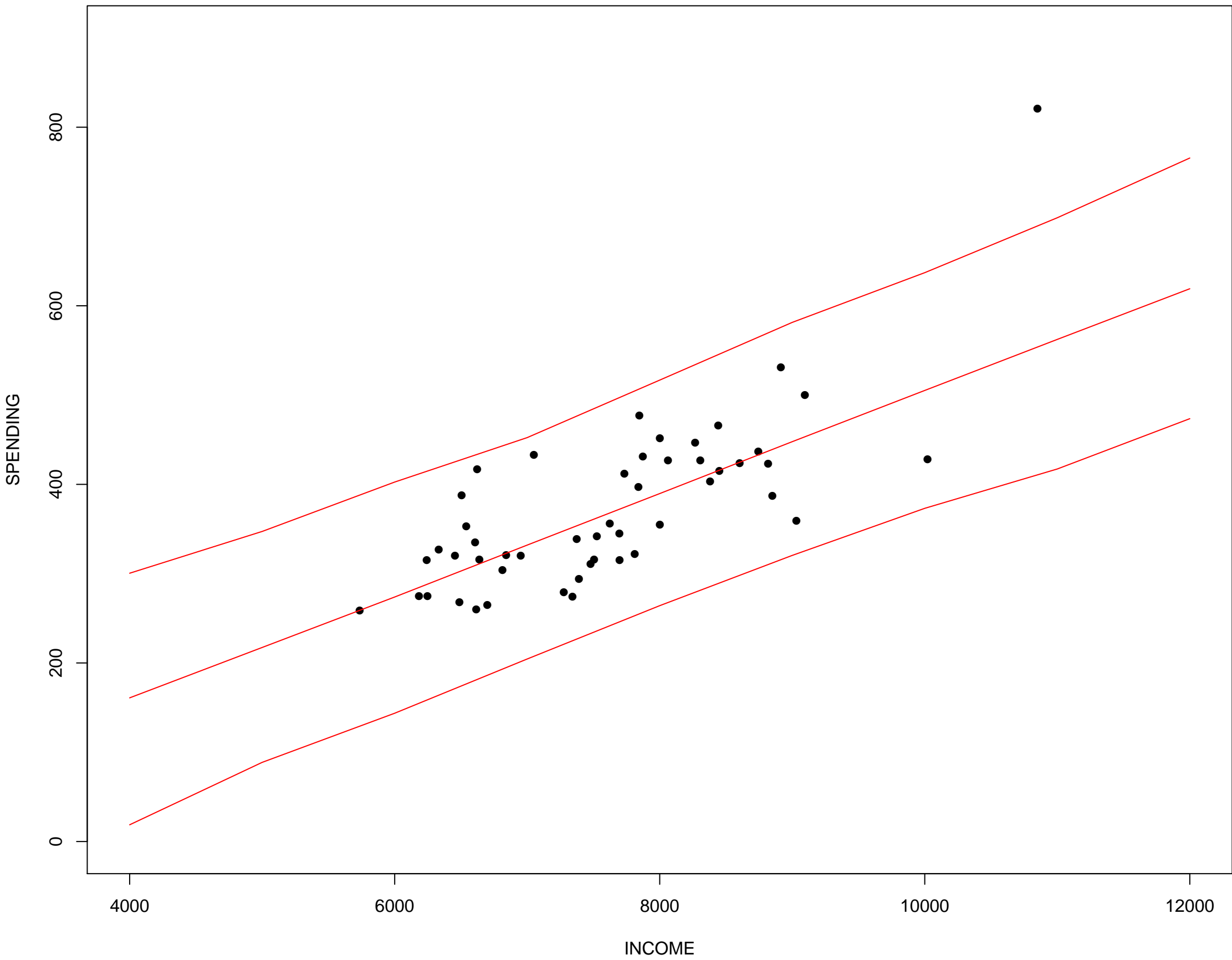




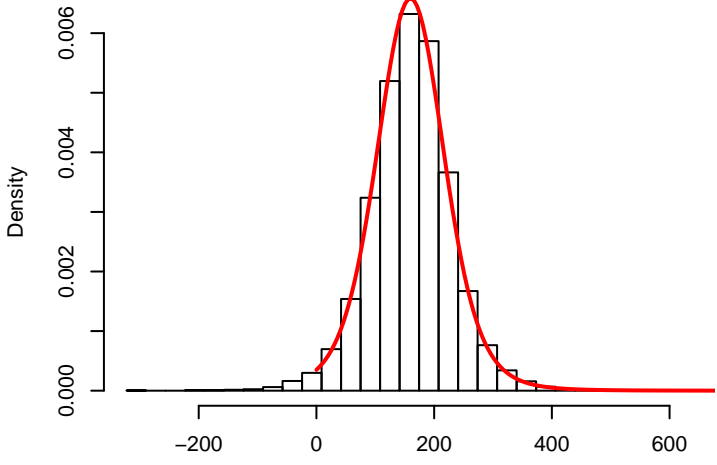
α  β 

Posterior predictive

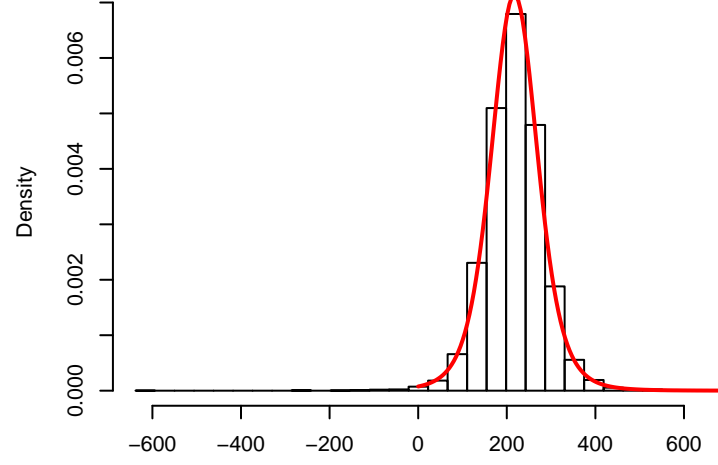




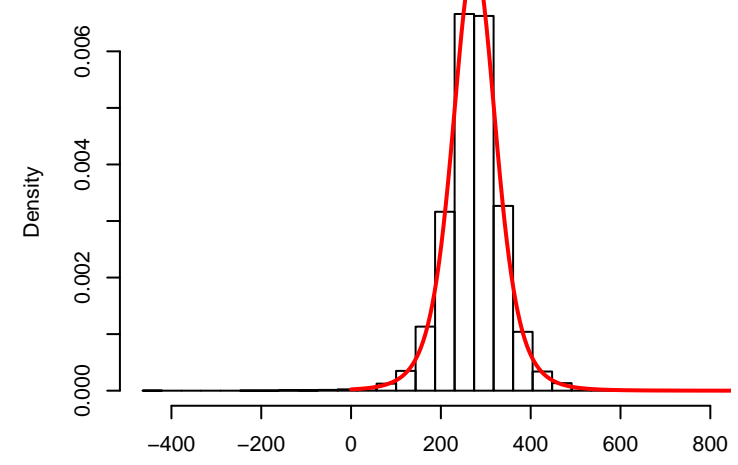
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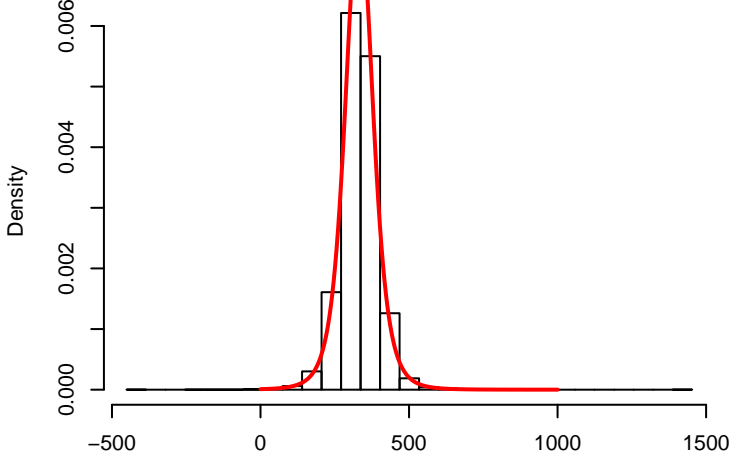
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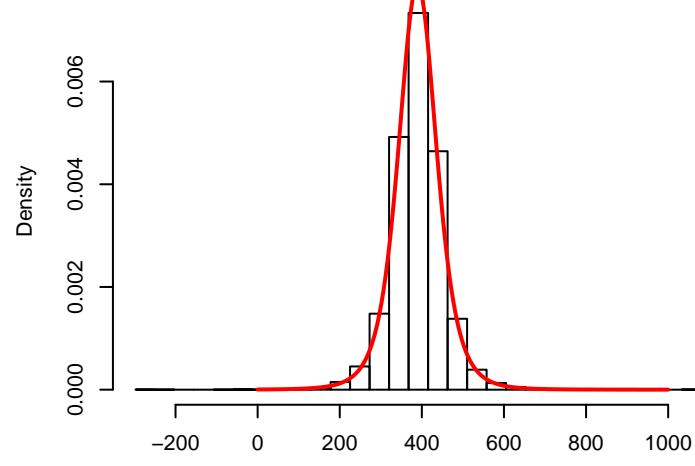
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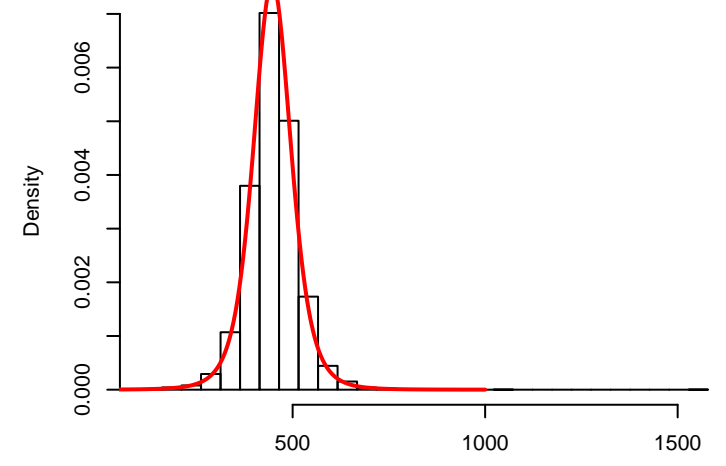
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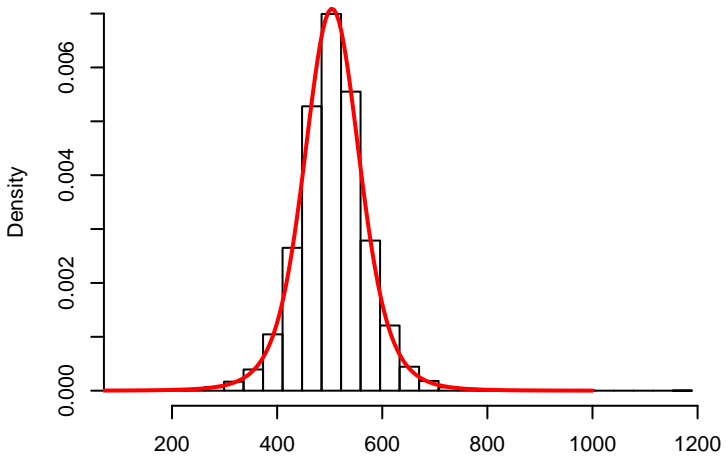
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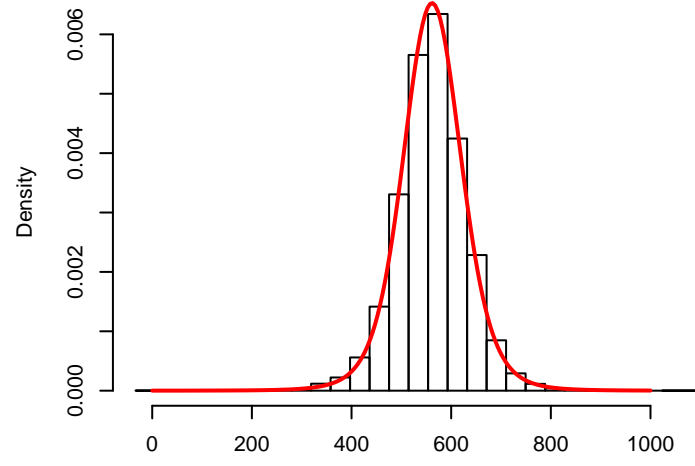
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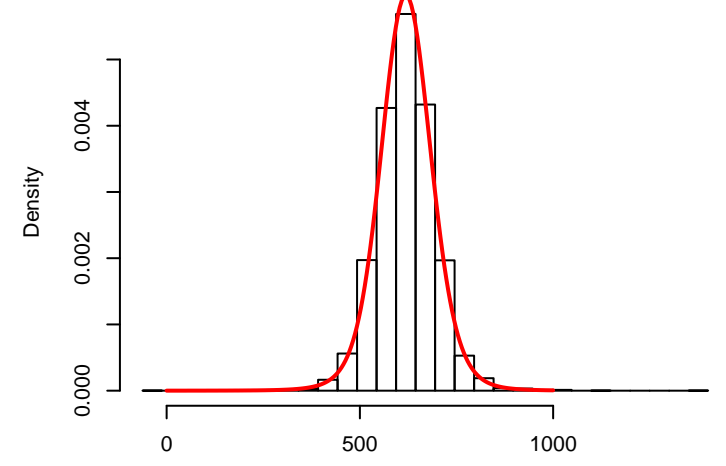
Income = 10000



Income = 11000



Income = 12000



**Raoblackwellization
when income = 7500**

