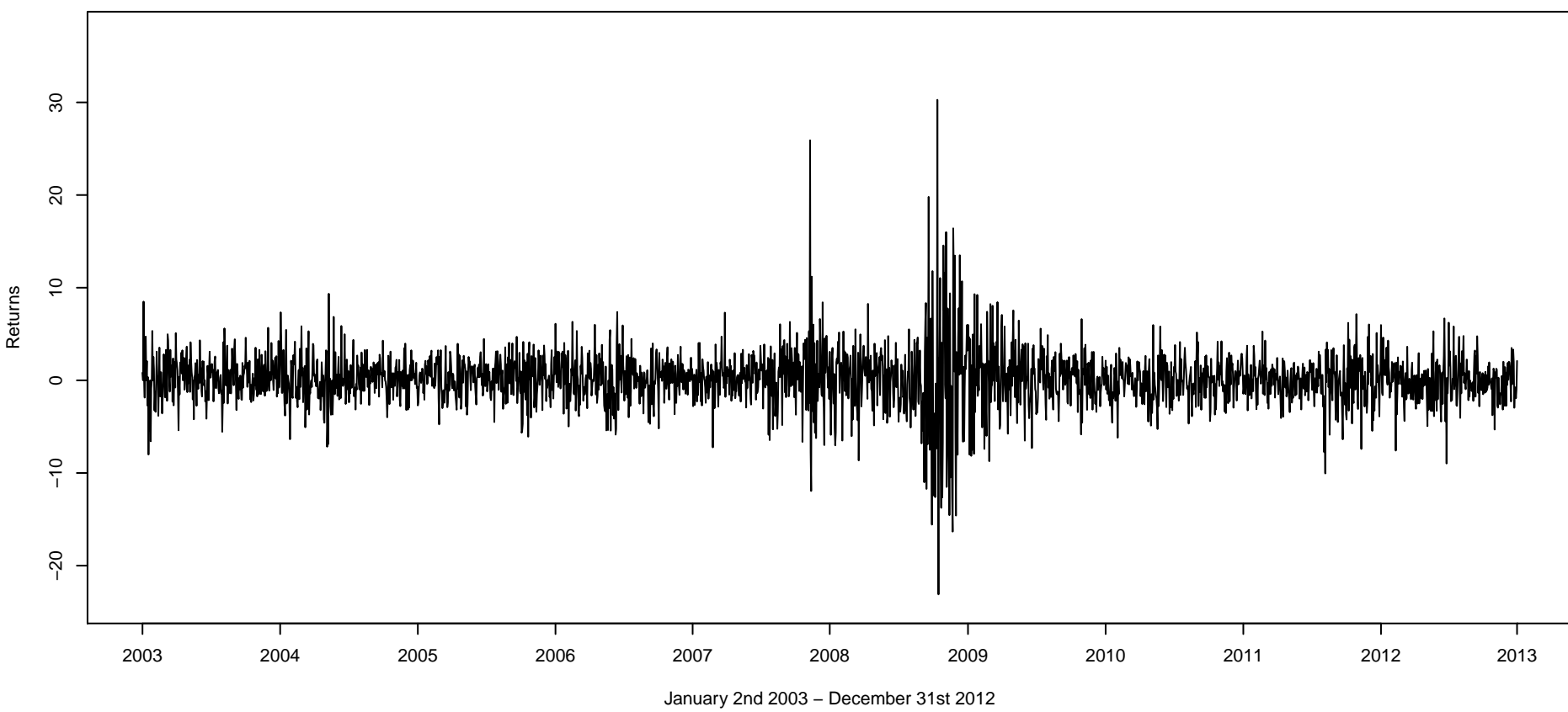
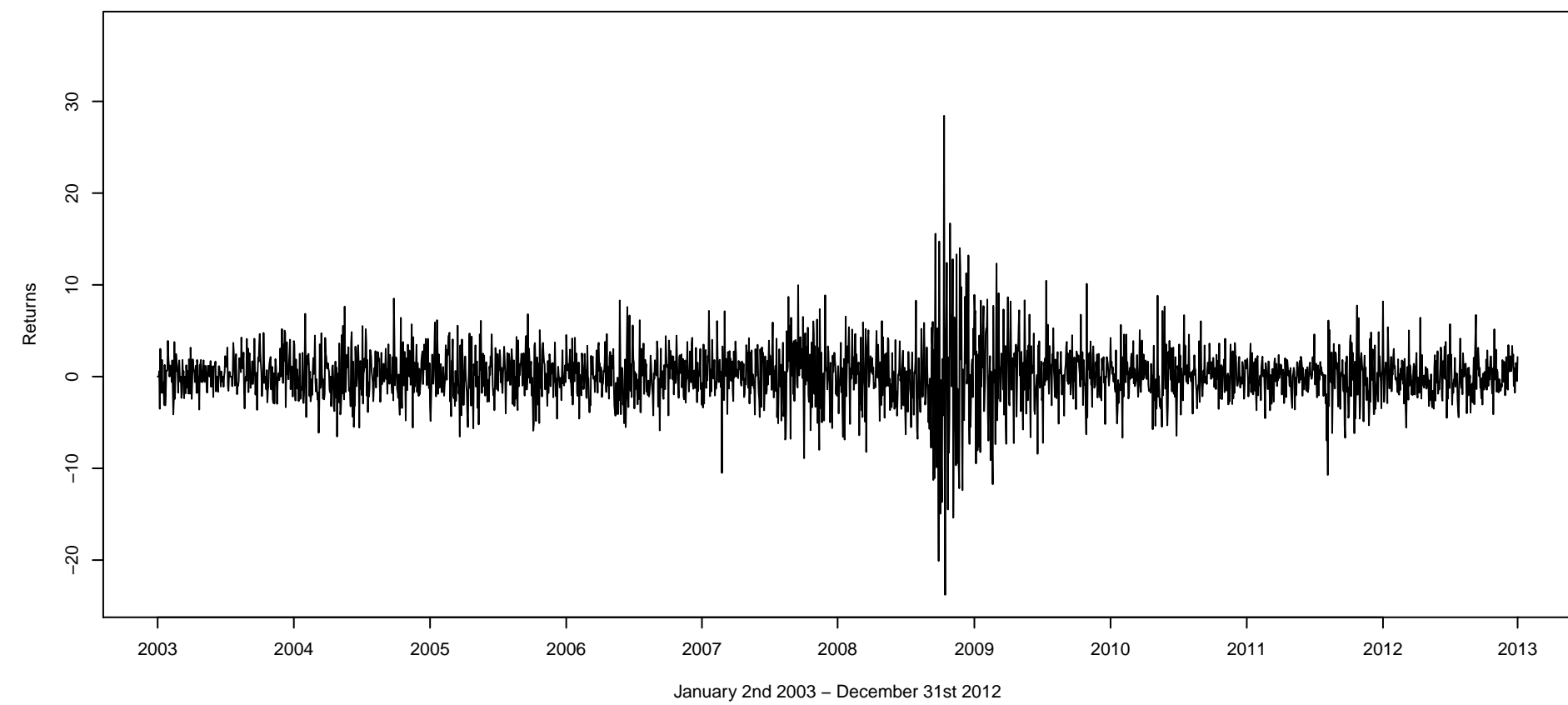


January 2nd 2003 – December 31st 2012

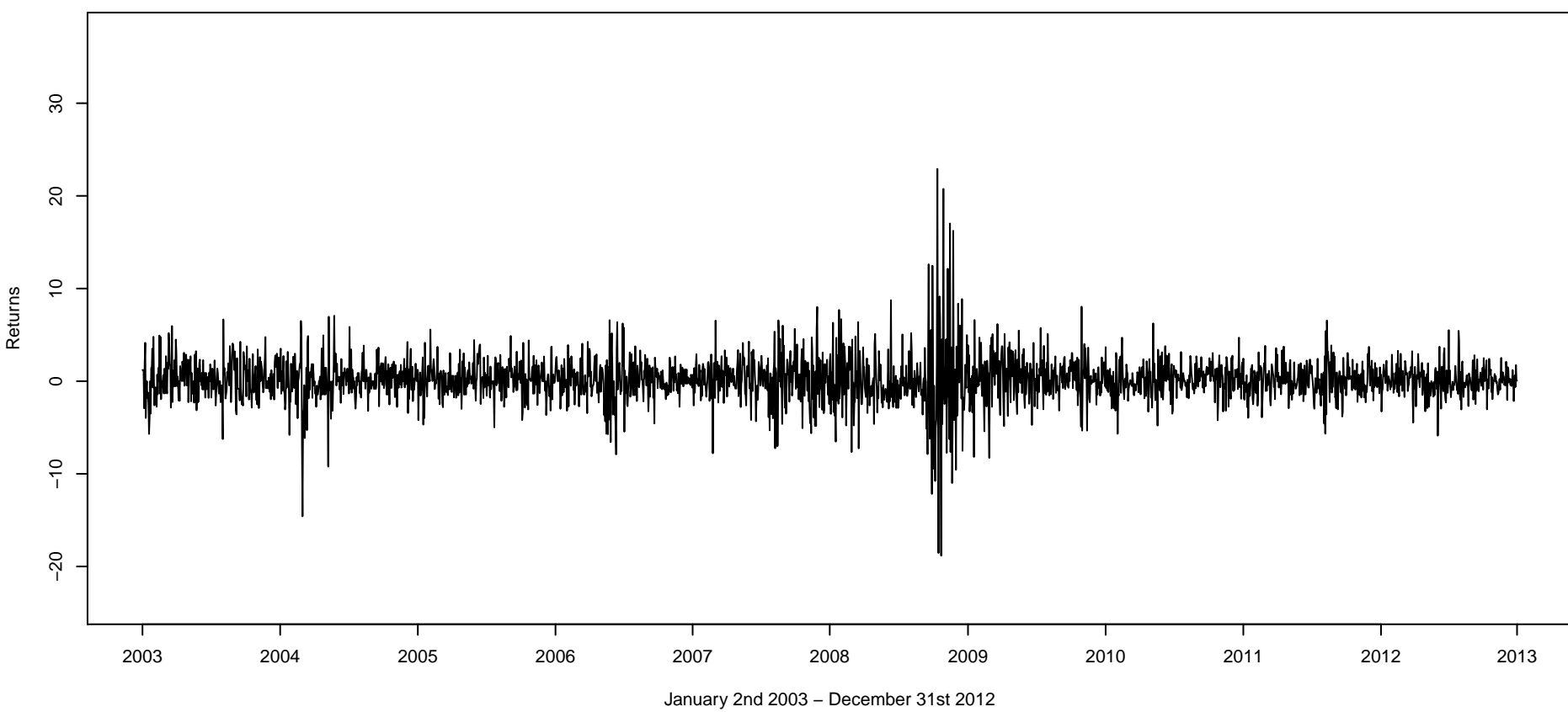
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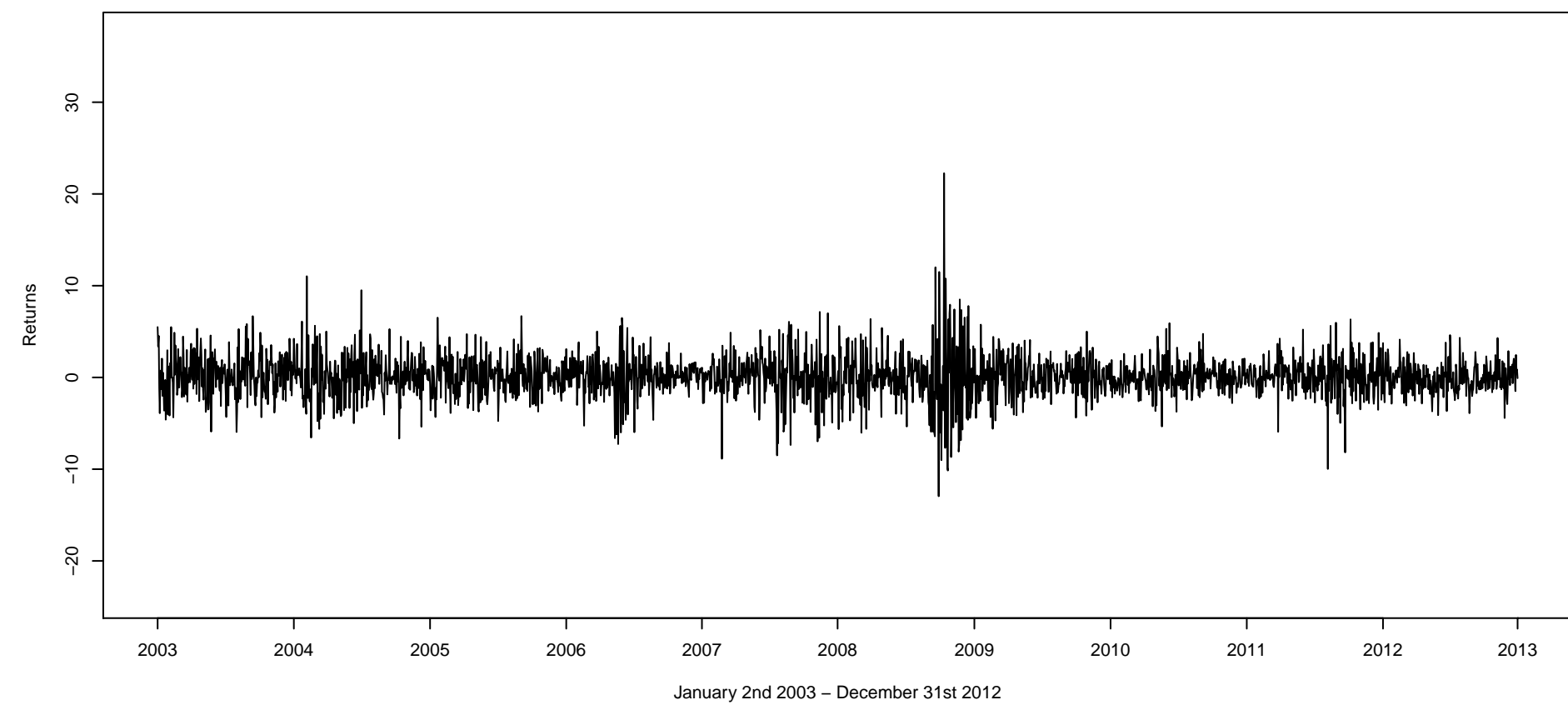
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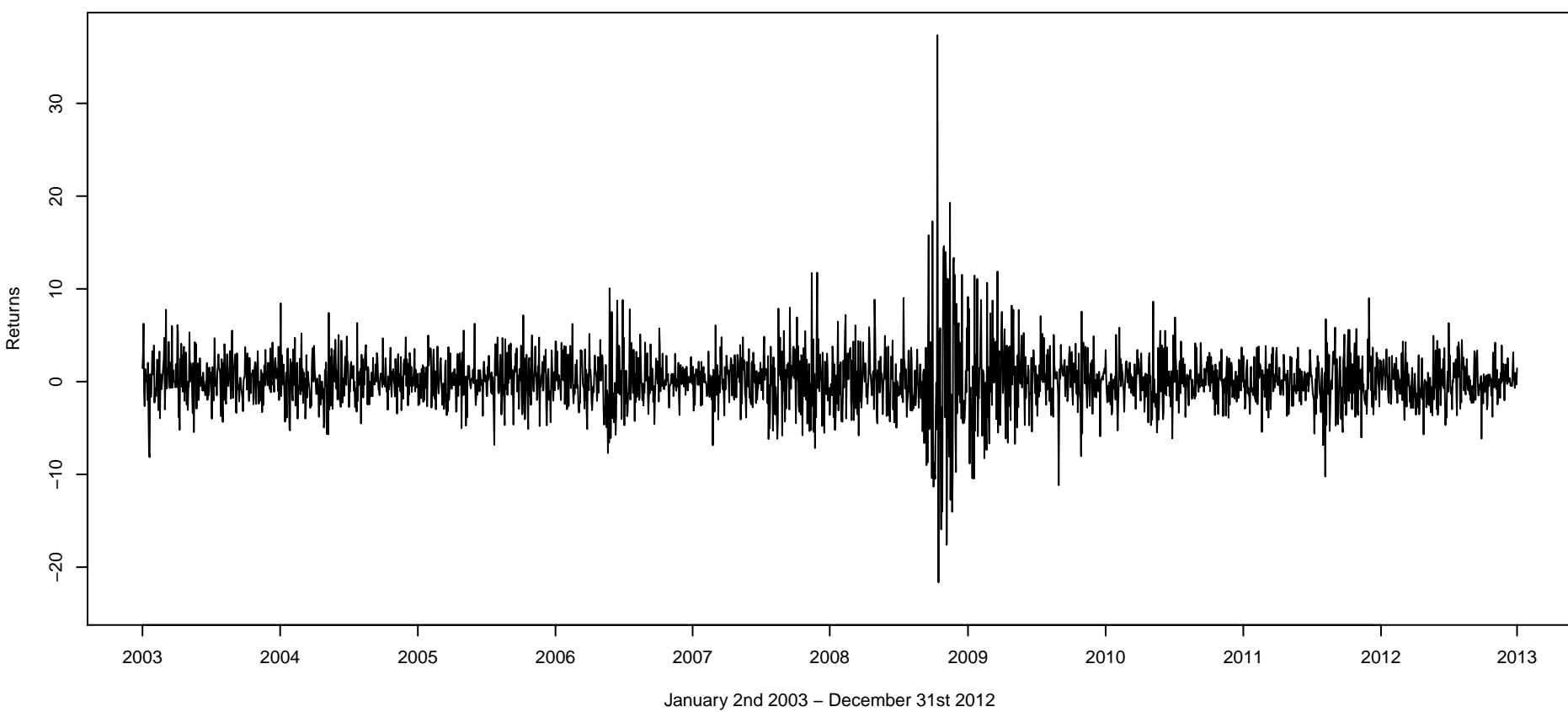
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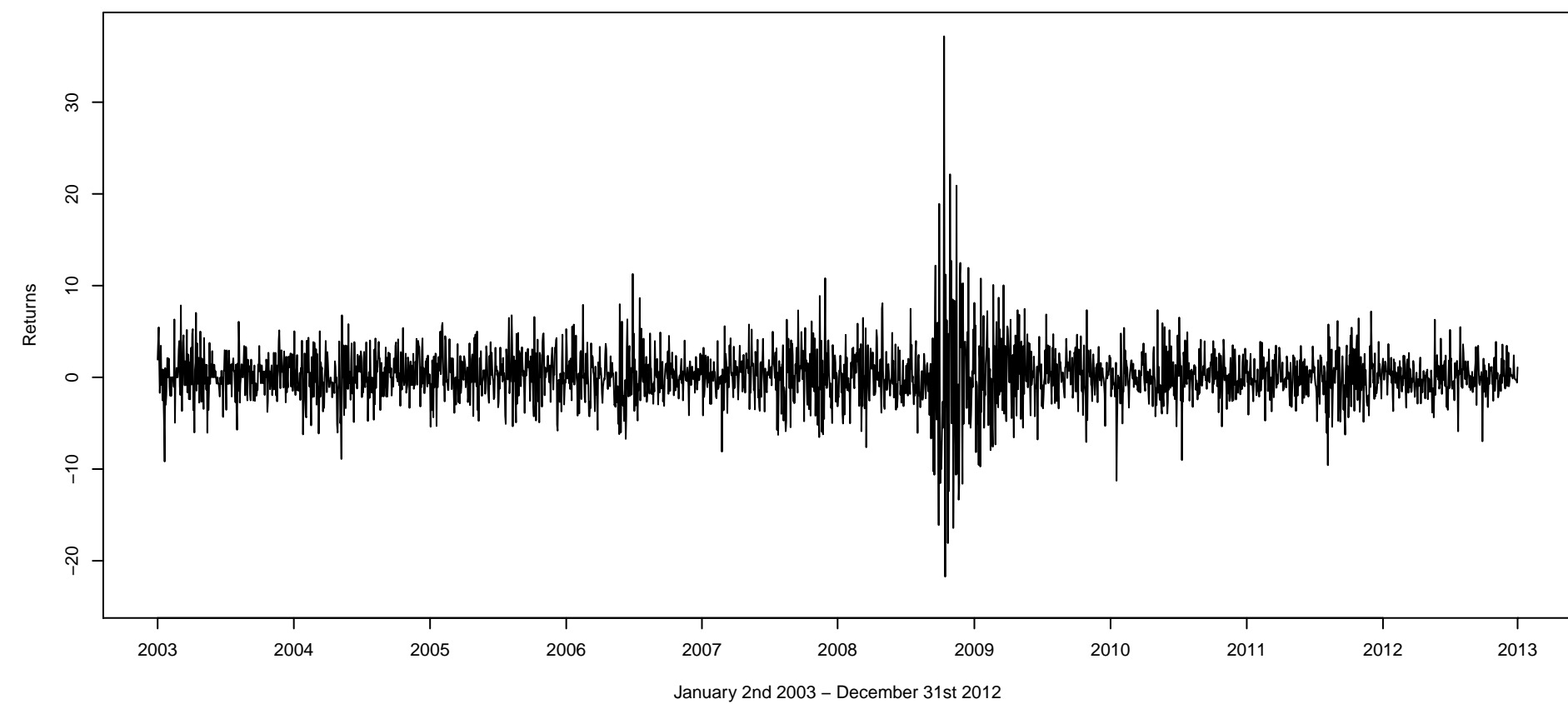
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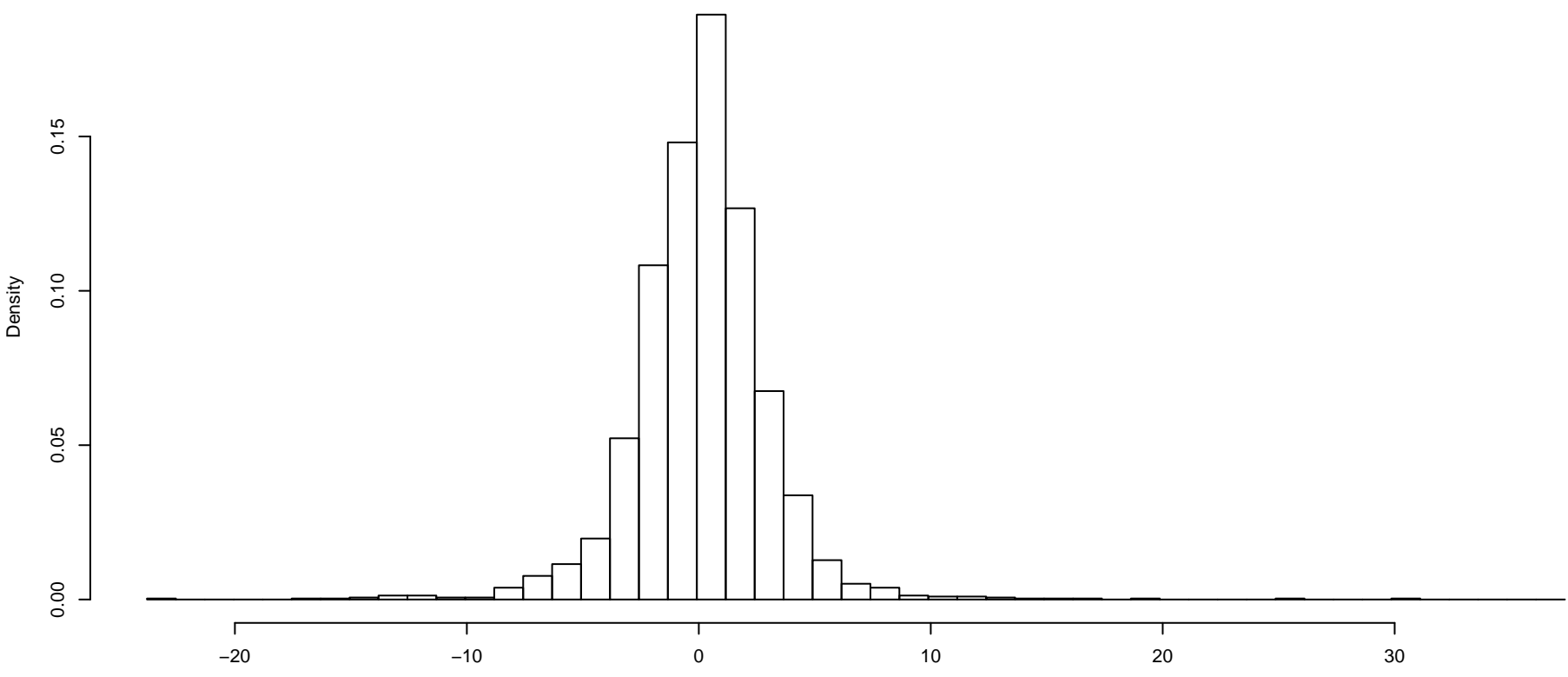
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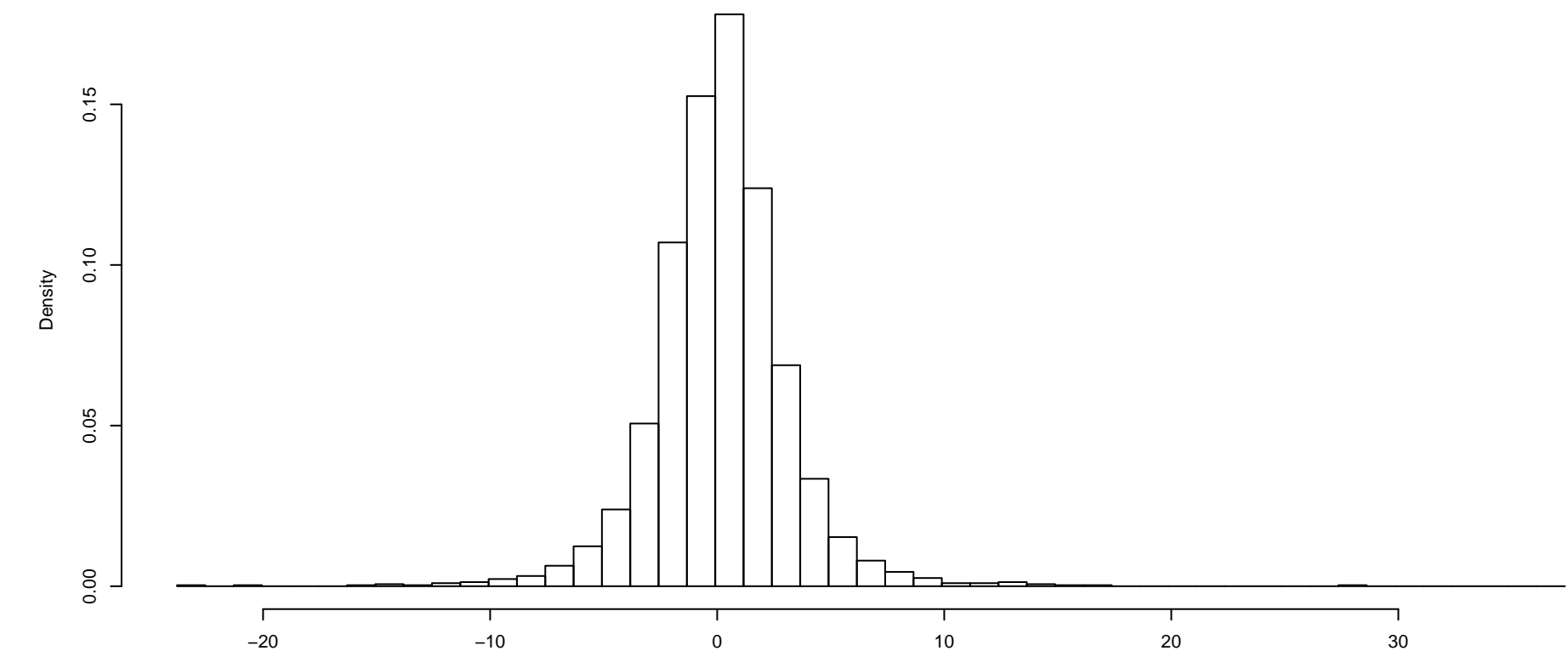
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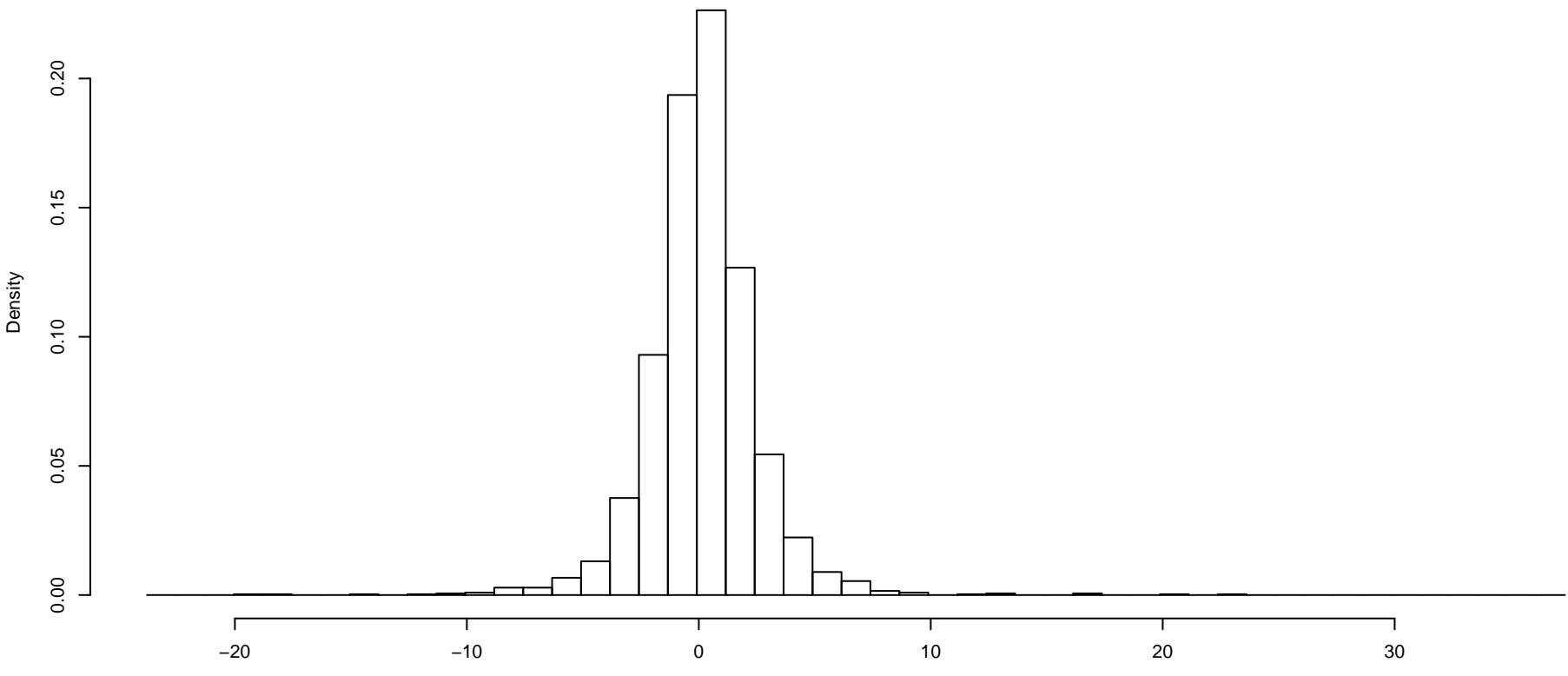
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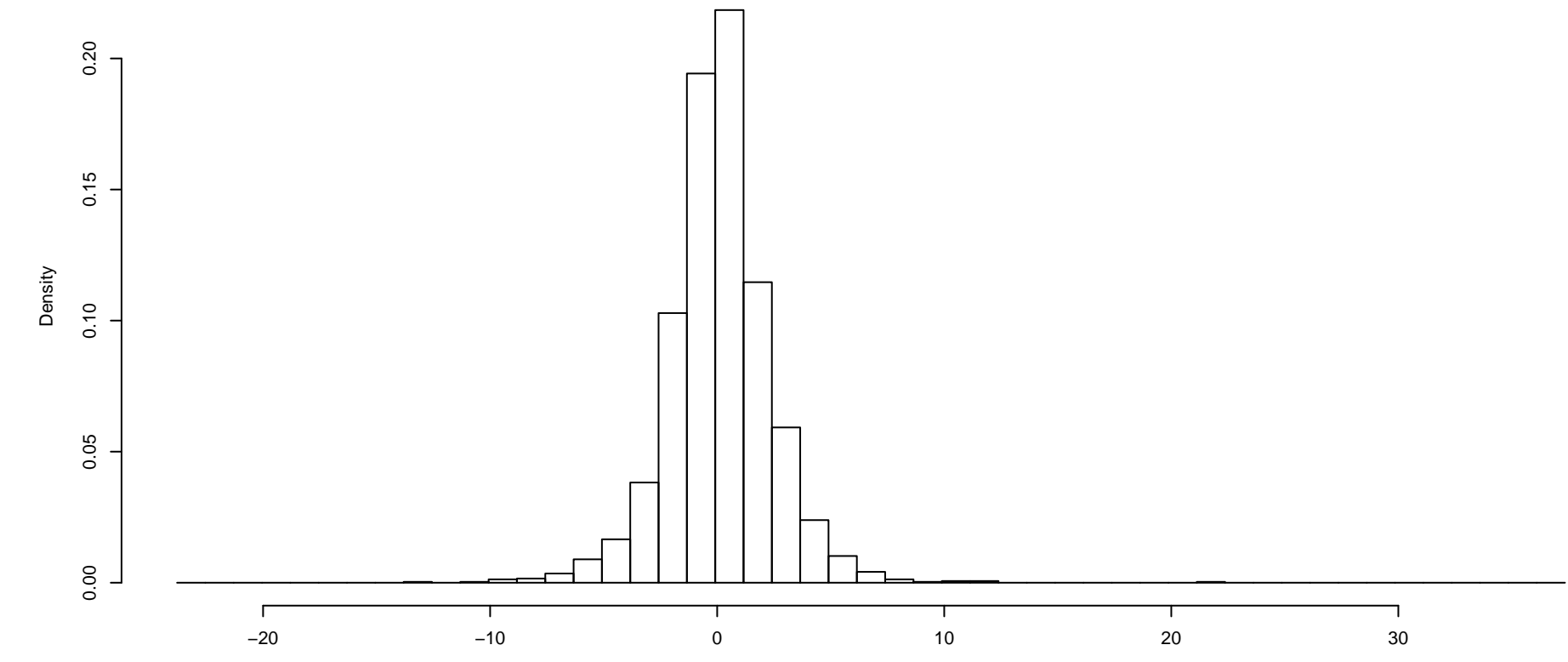
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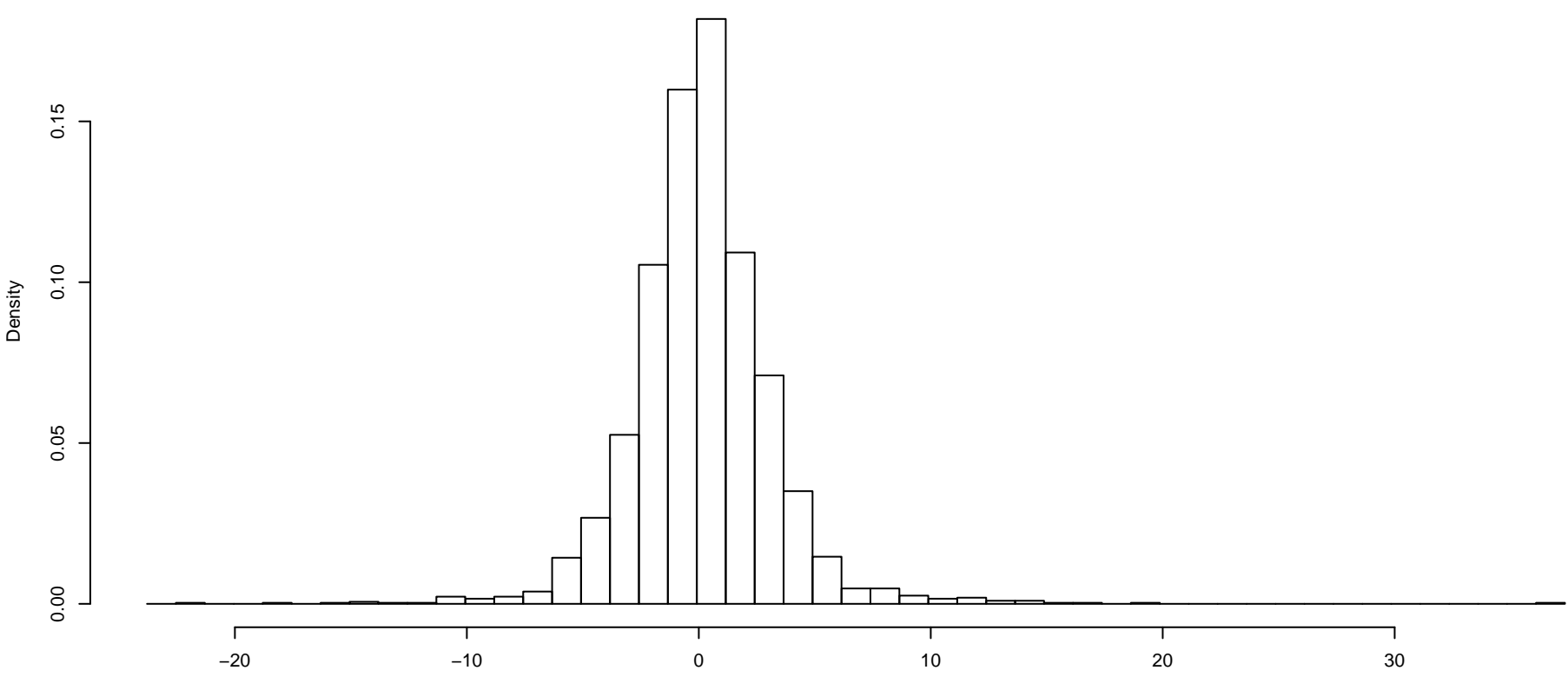
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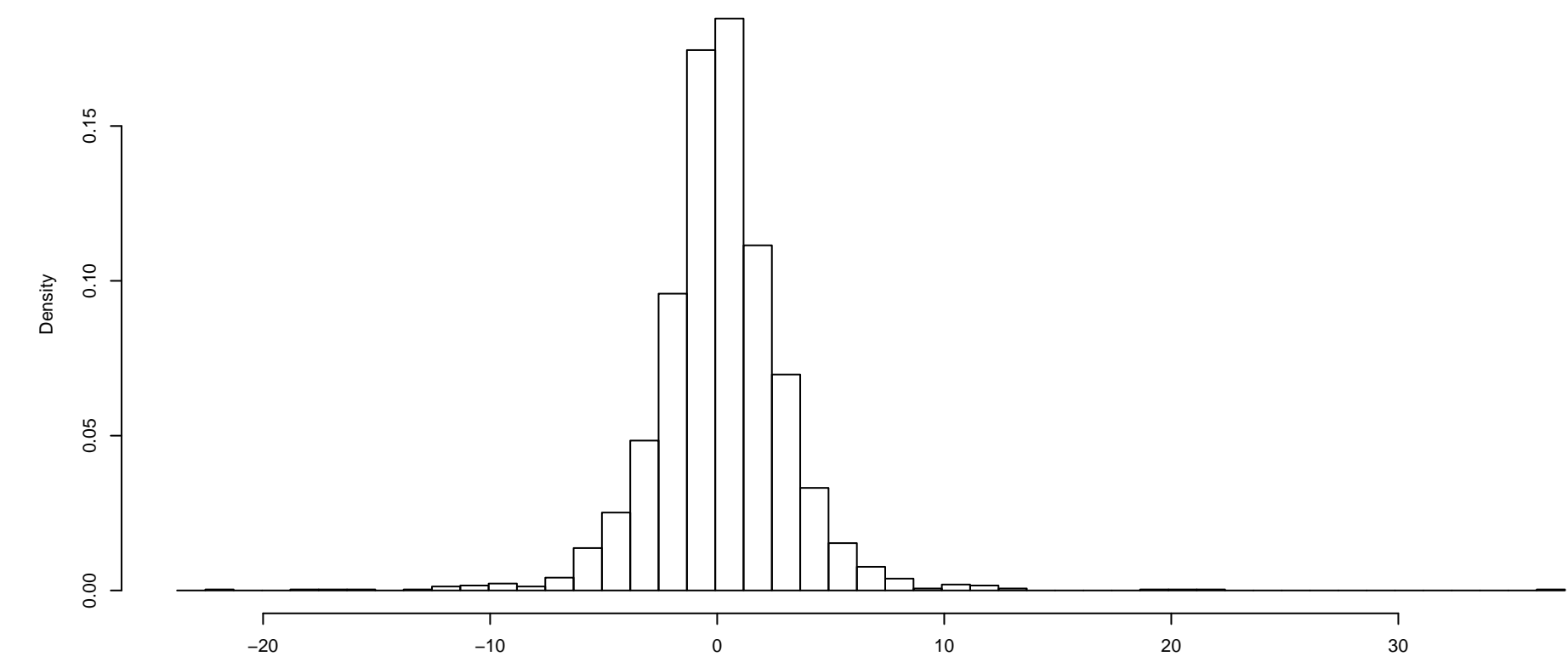
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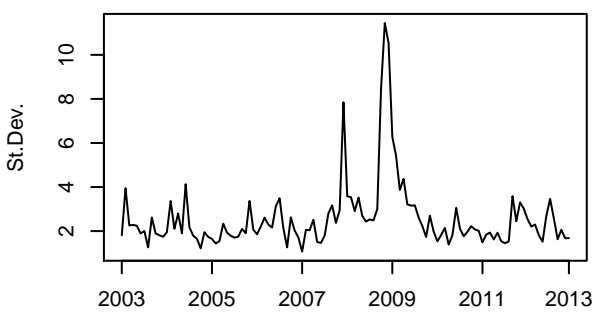
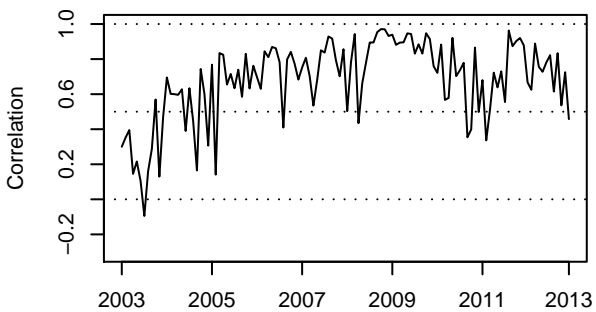
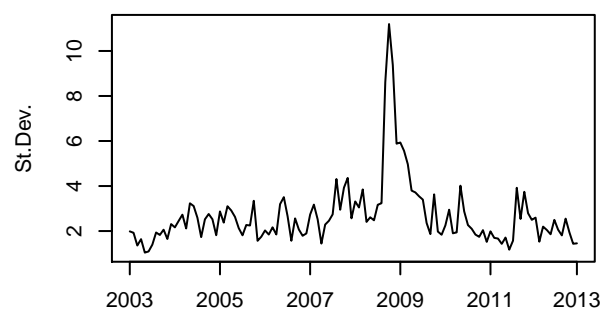
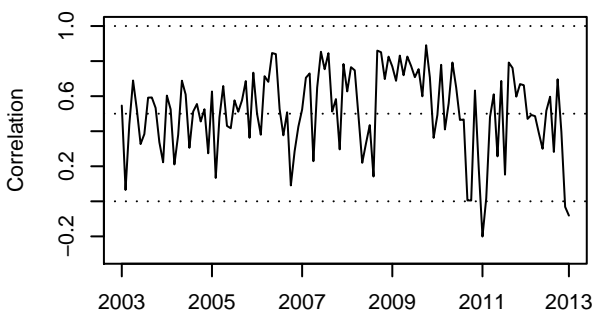
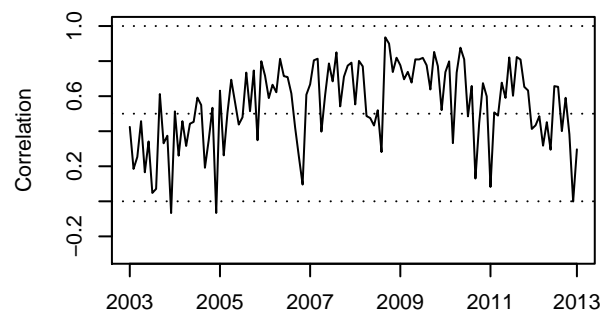
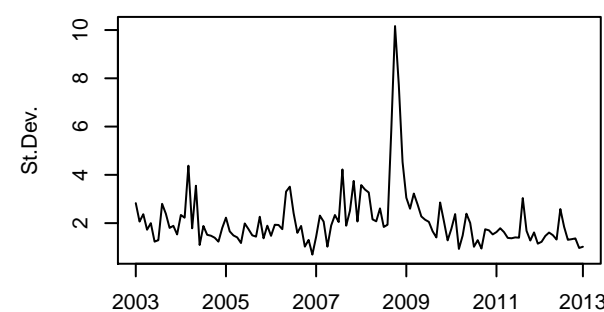
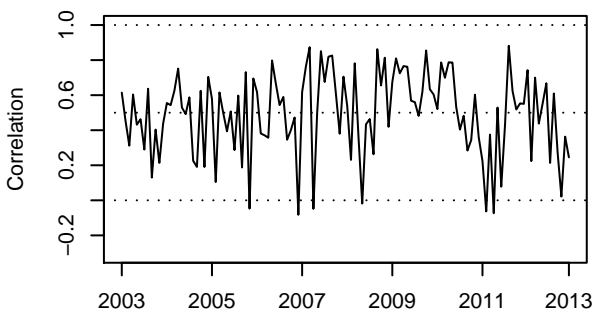
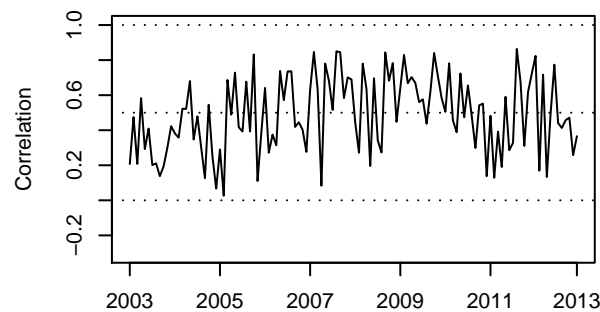
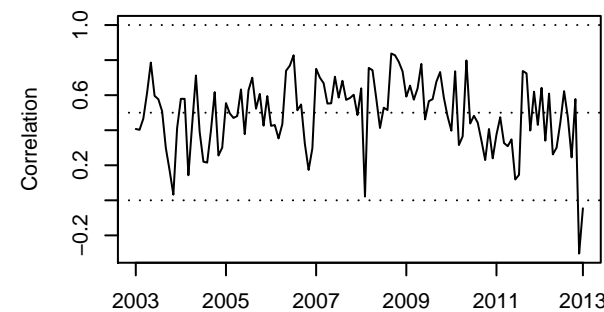
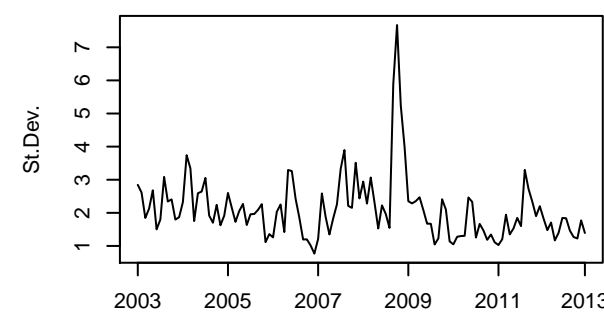
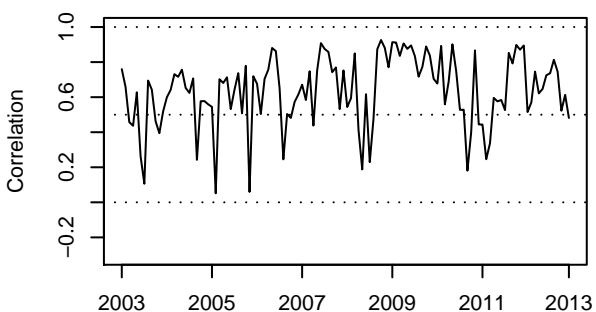
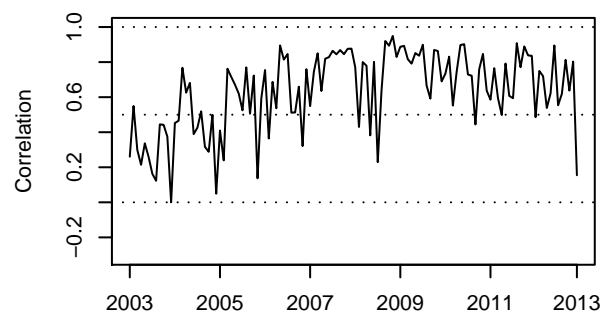
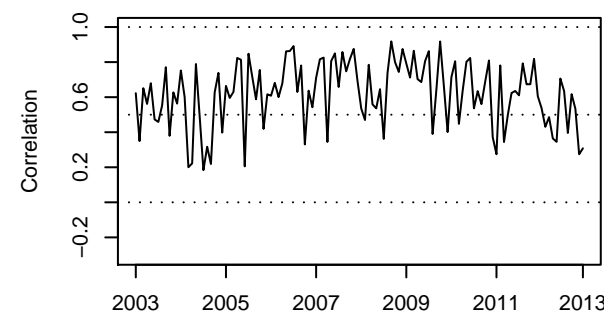
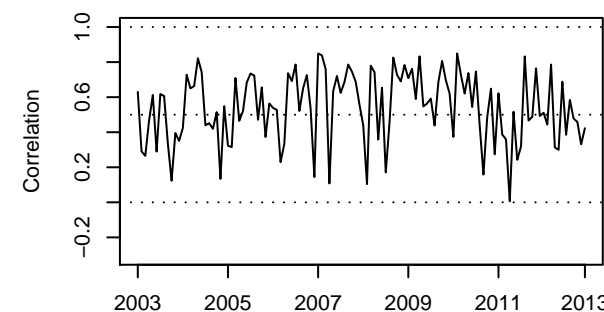
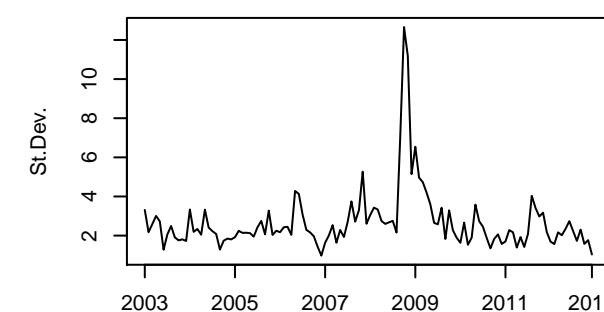
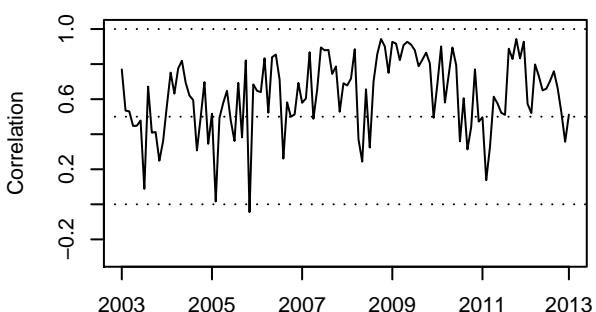
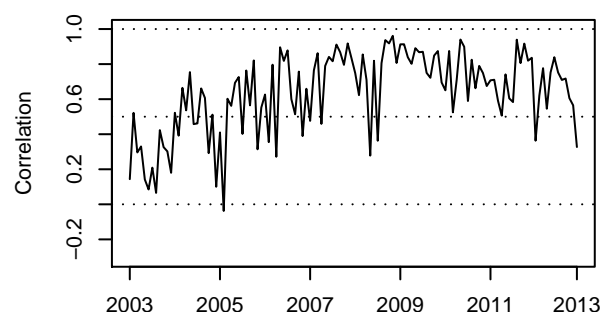
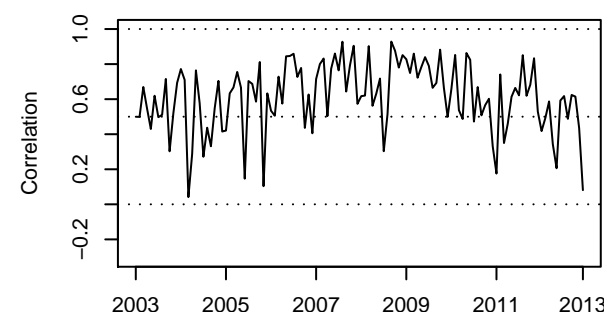
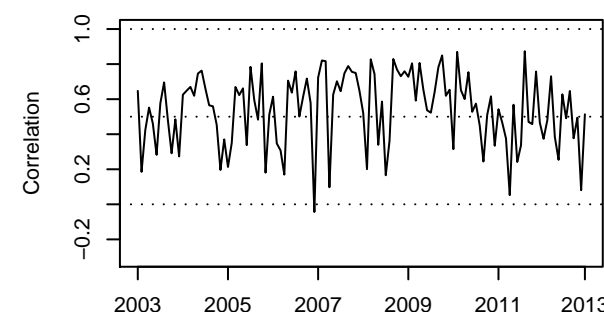
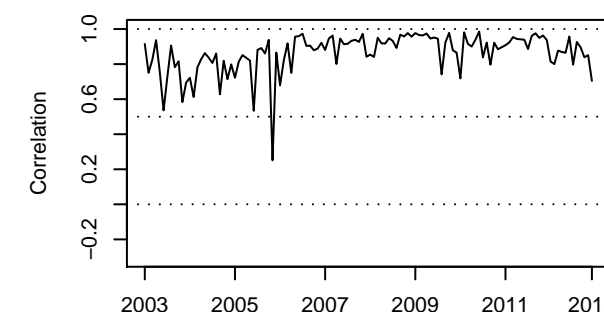
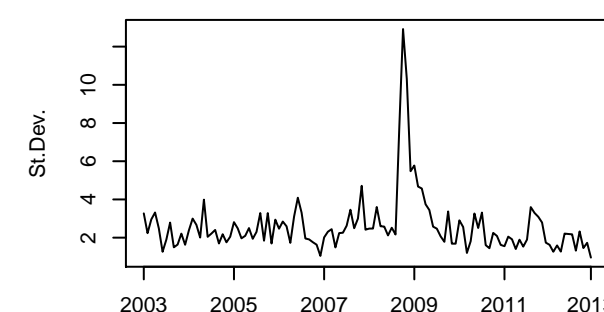


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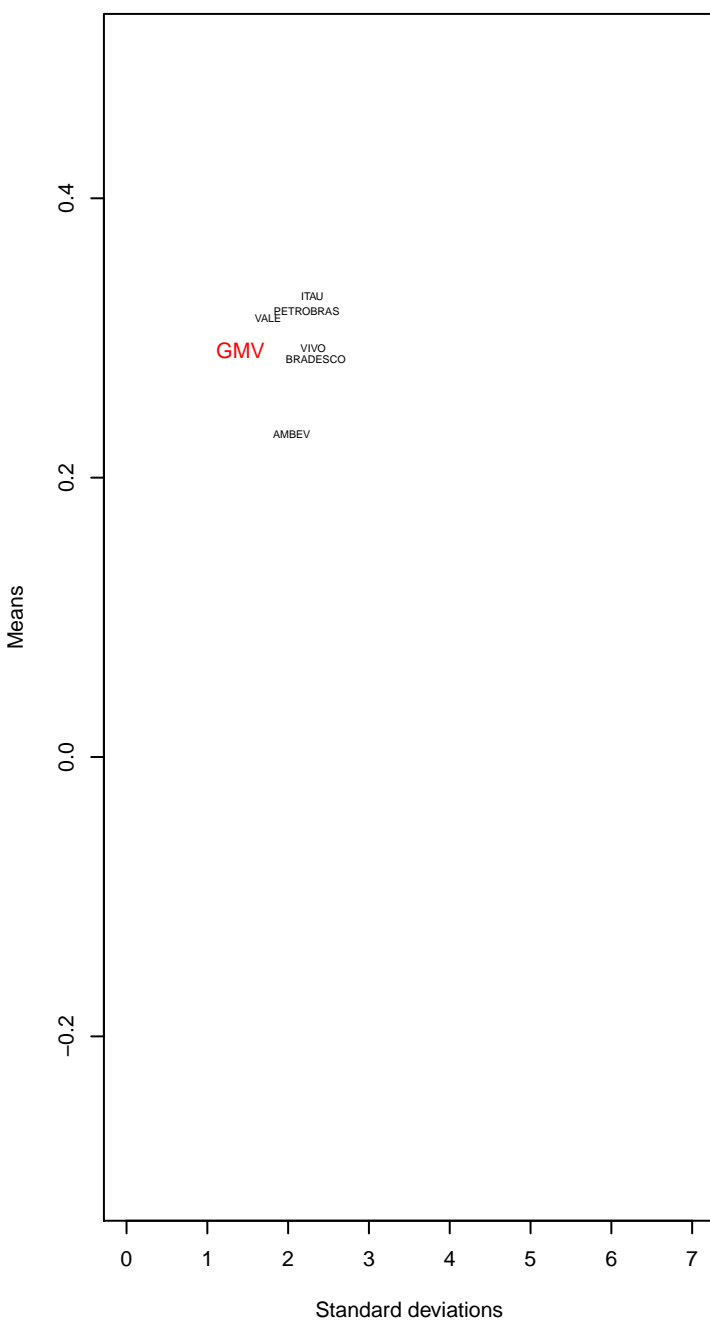


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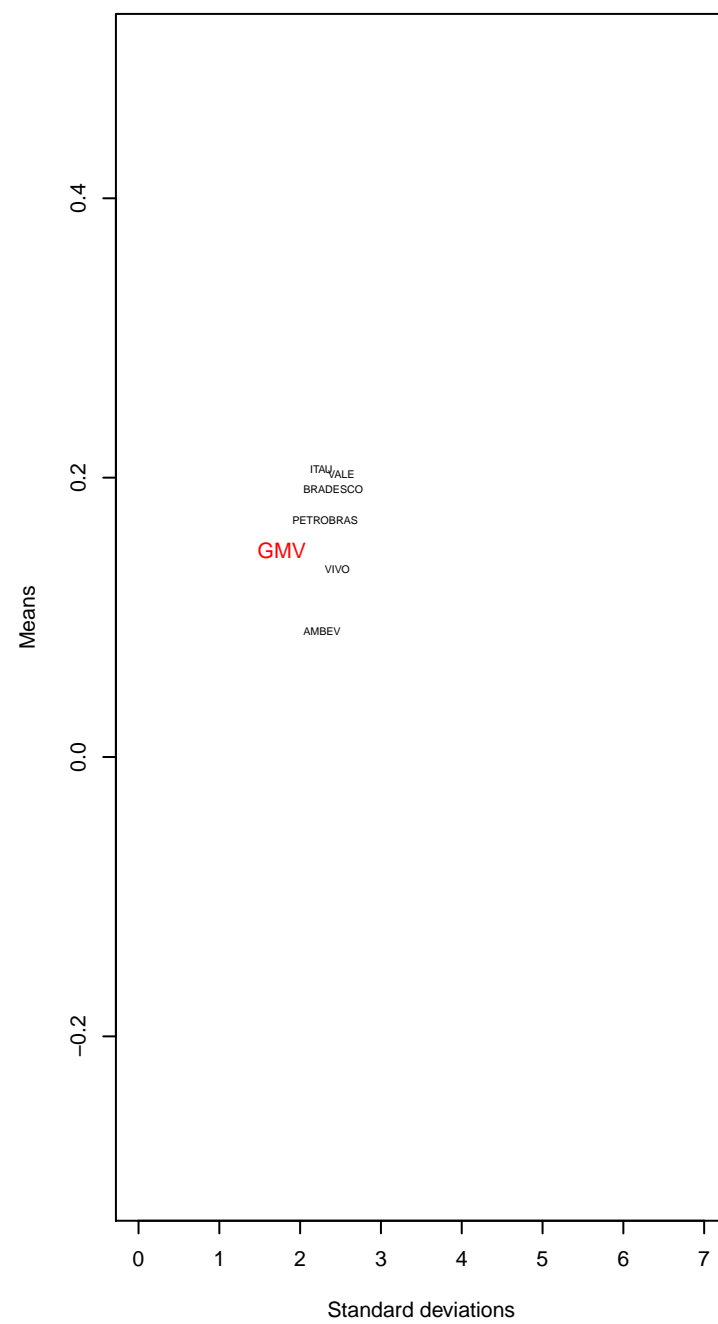


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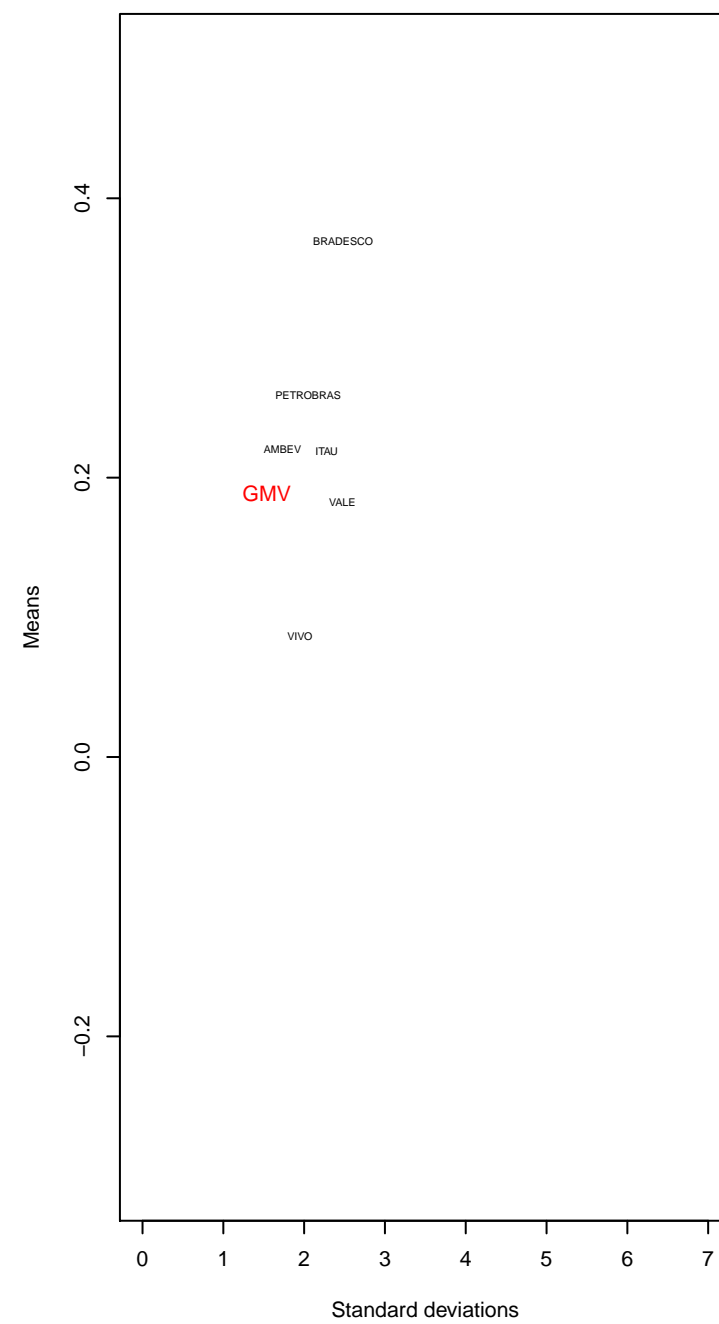
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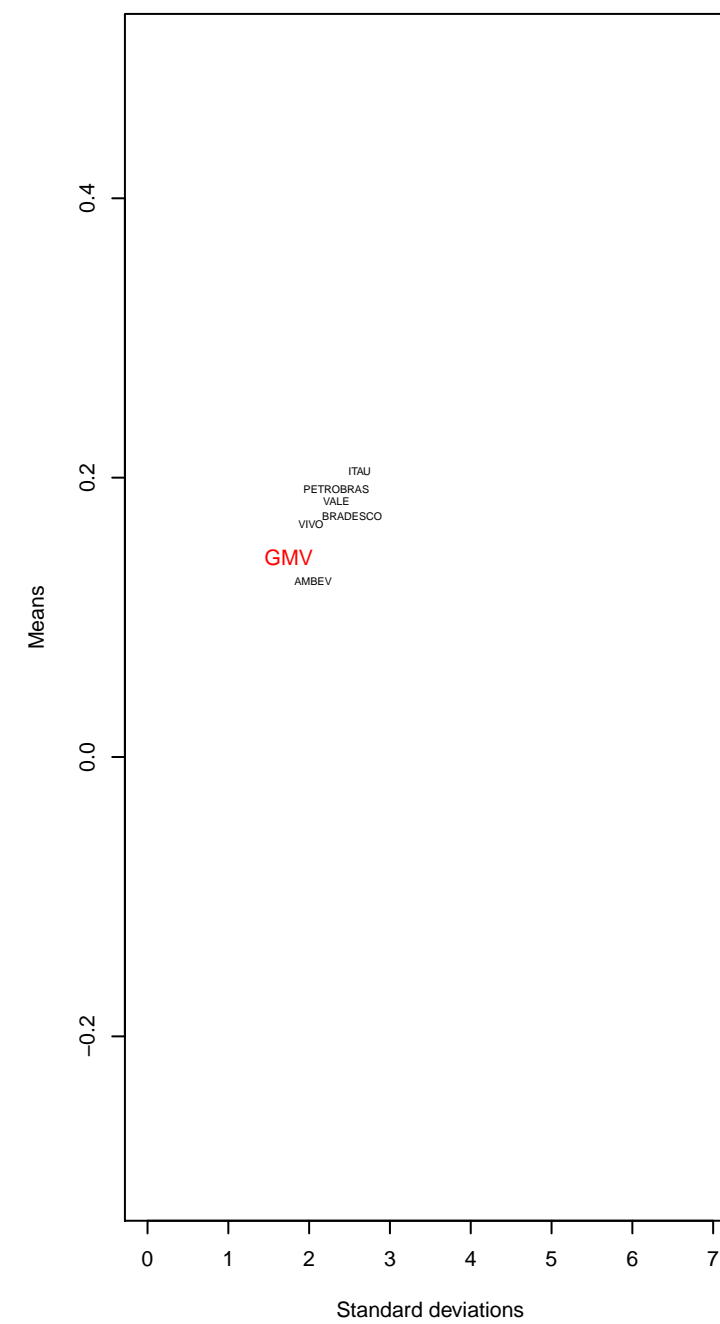
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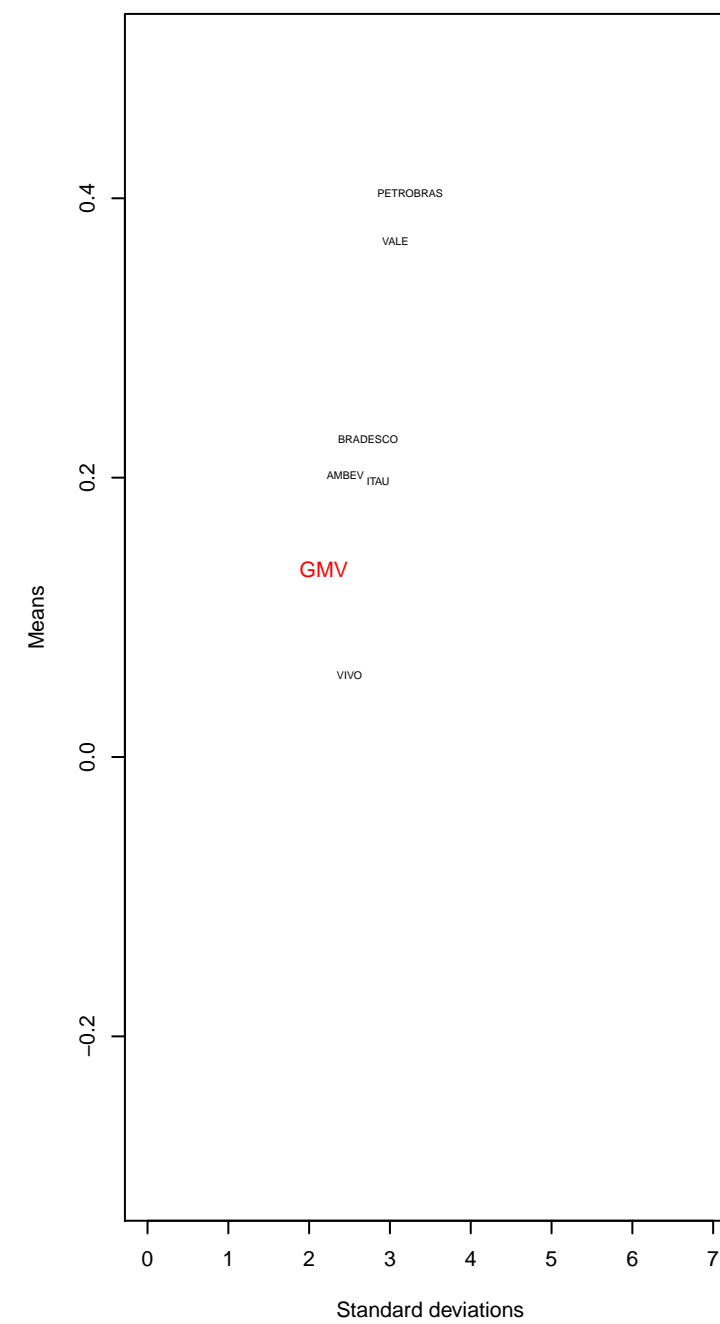
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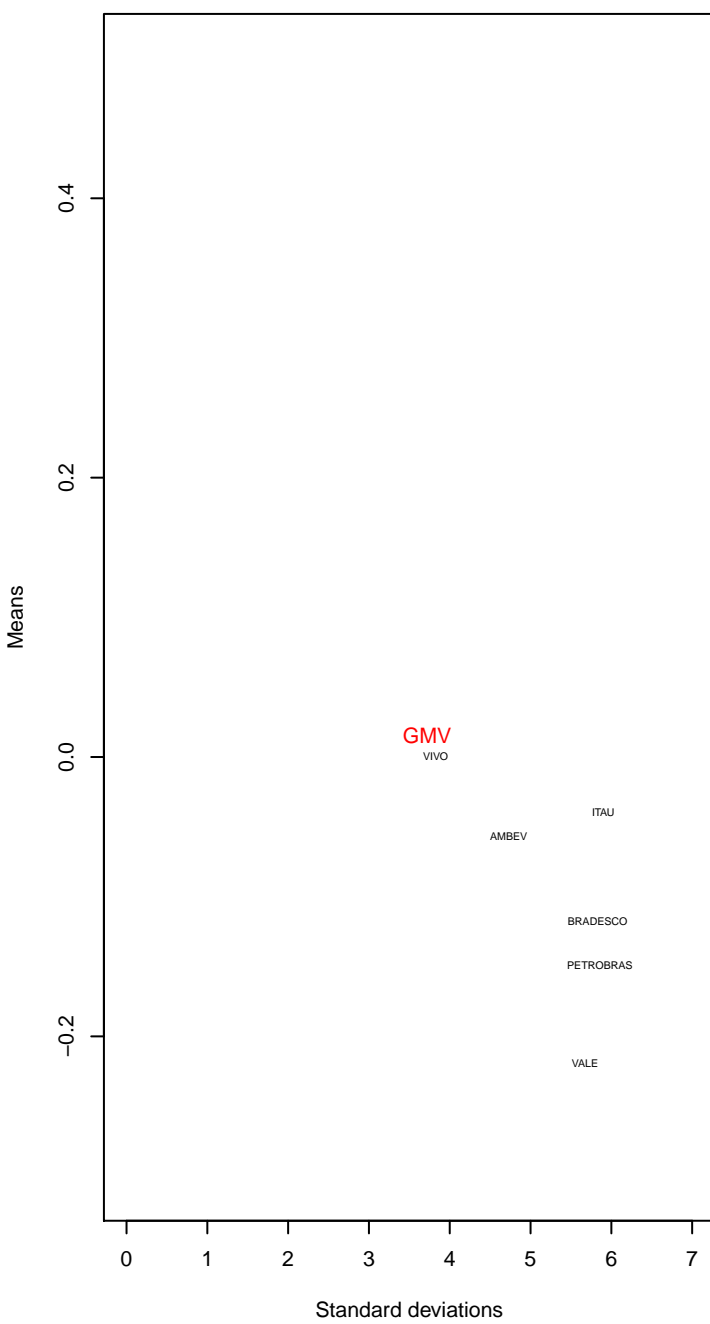
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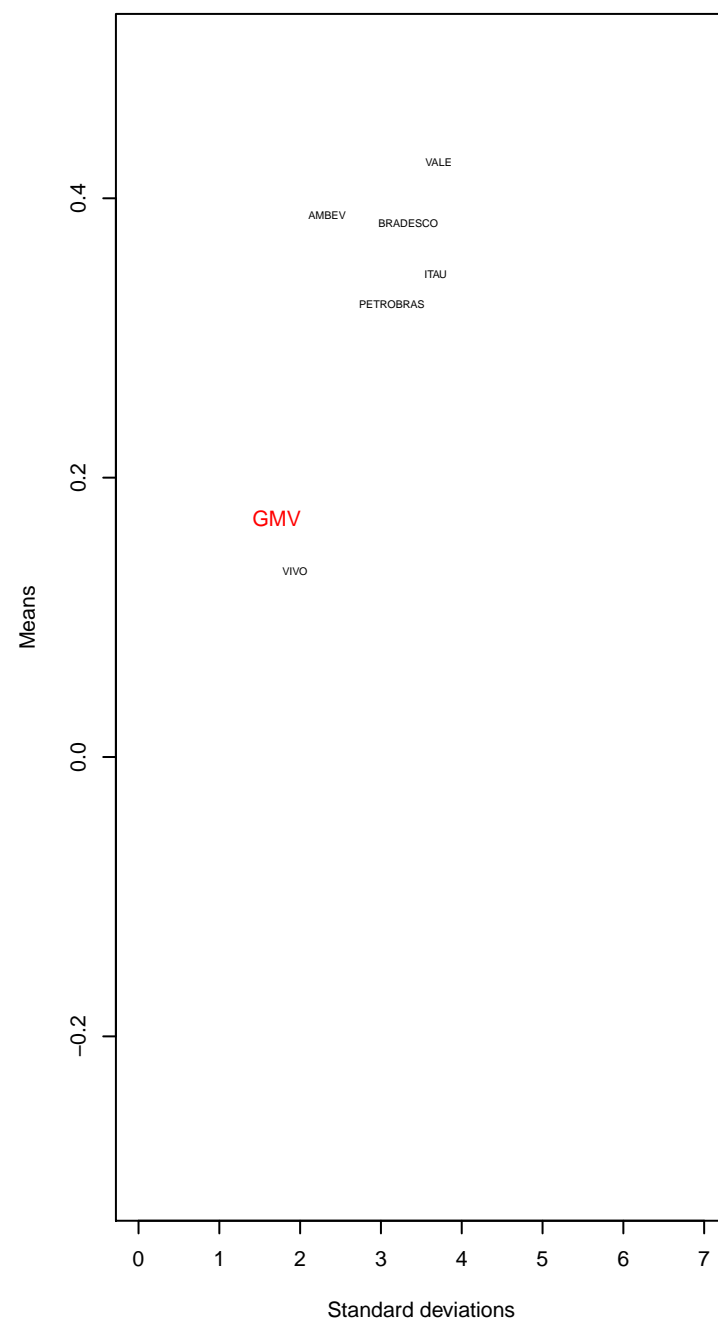
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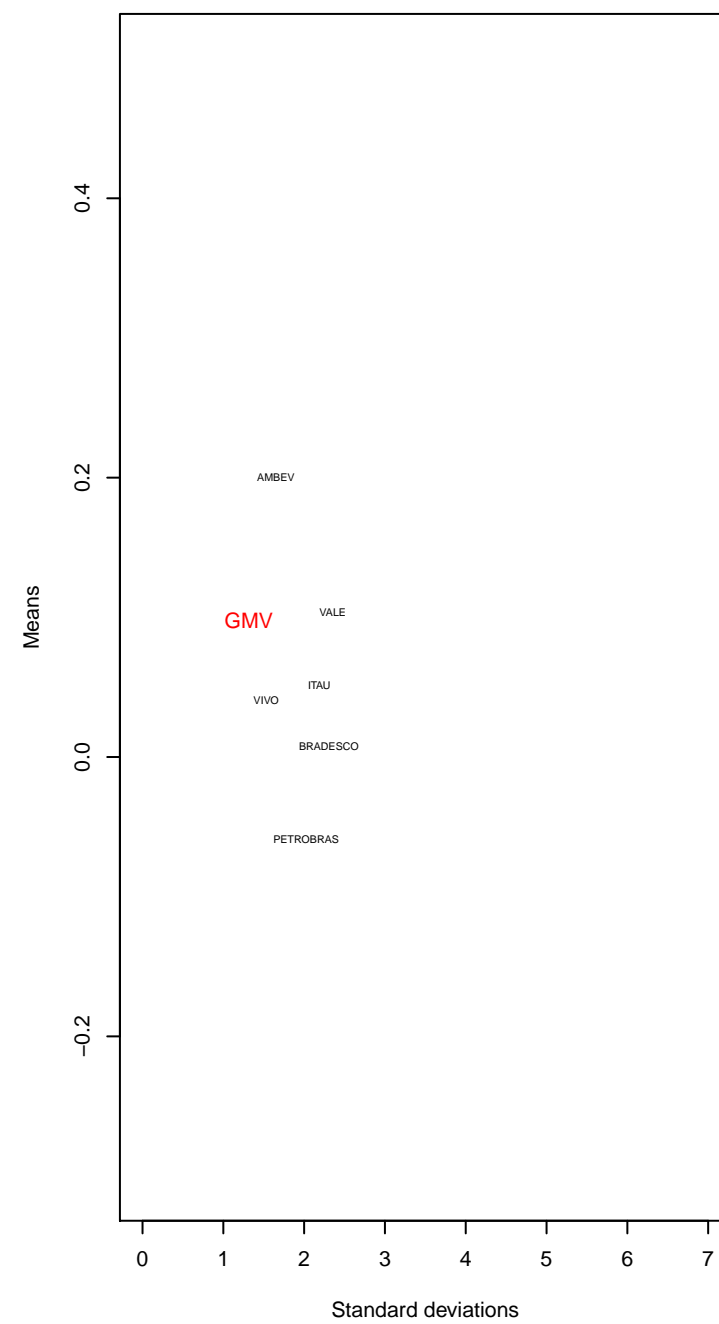
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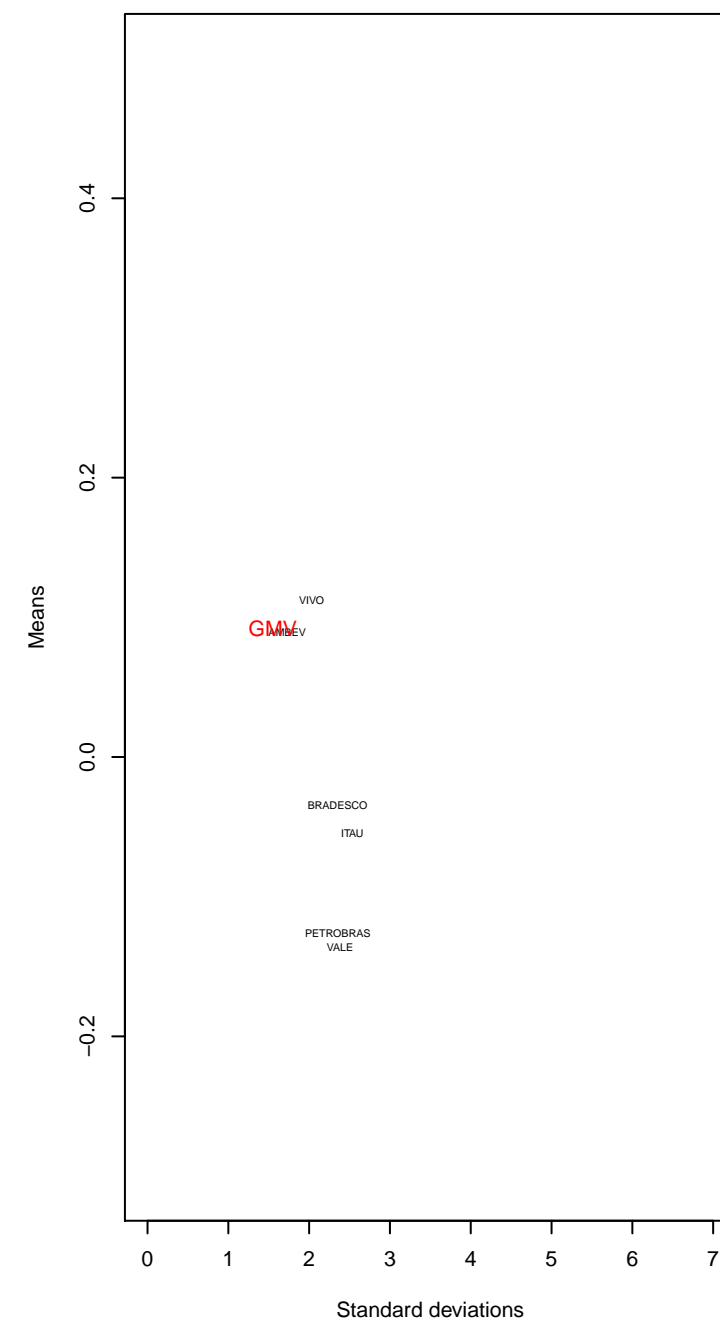
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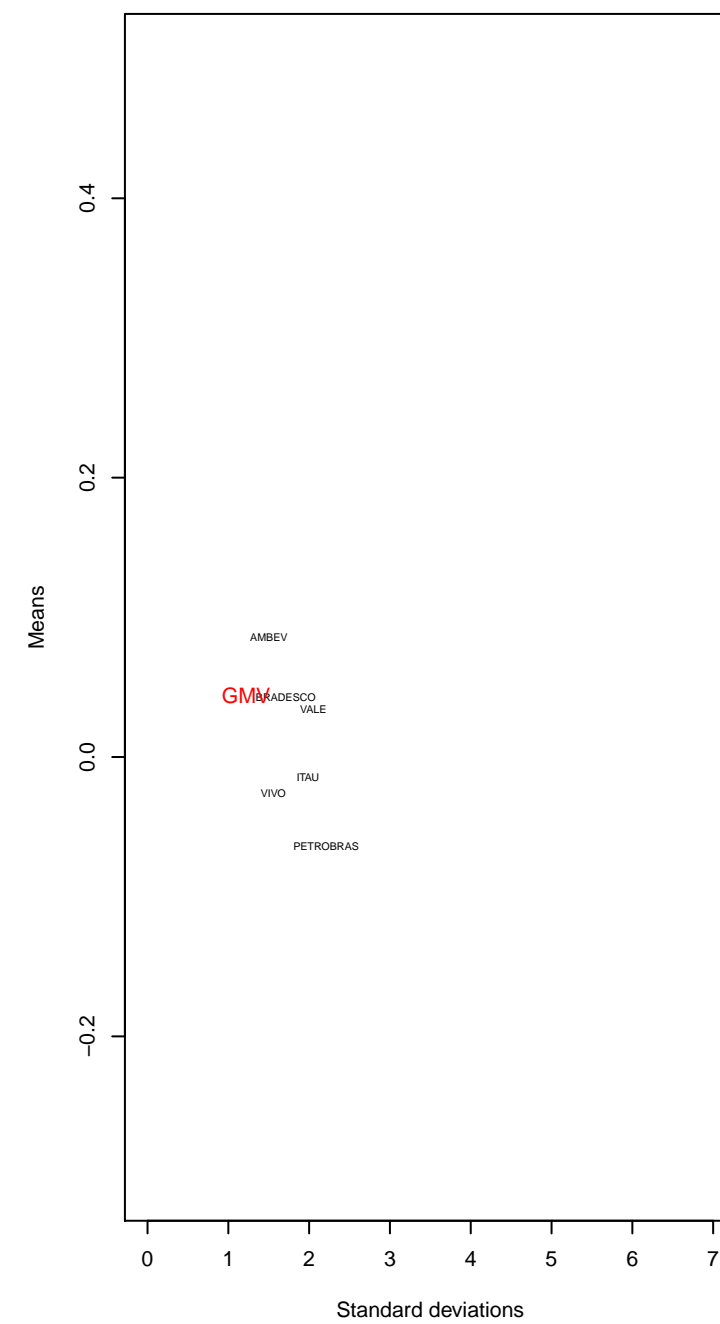
YEAR = 2010



YEAR = 2011



YEAR = 2012



Global minimum variance portfolio by year

